

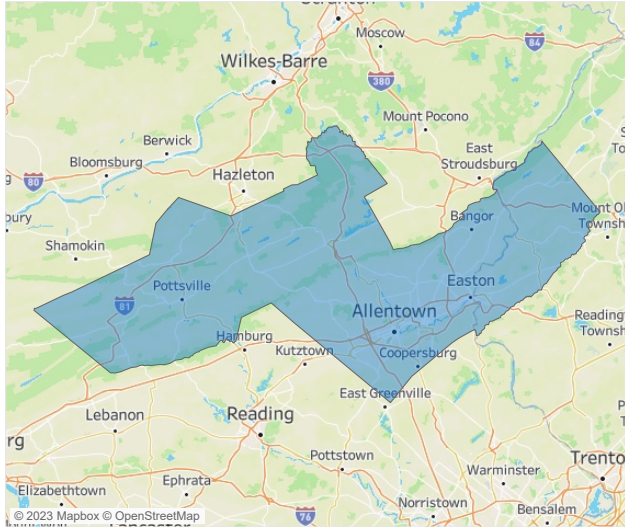


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Allentown-Bethlehem
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Allentown-Bethlehem is the **93rd** largest multifamily market with **33,787** completed units and **12,020** units in development, **1,328** of which have already broken ground.

New lease asking **rents** are at **\$1,604**, up **5.0%** ▲ from the previous year placing Allentown-Bethlehem at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **280** ▲ net units absorbed over the past twelve months. This is down **-40** ▼ units from the previous year's gain of **320** ▲ absorbed units.

Employment in Allentown-Bethlehem has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$30.13** according to the *Bureau of Labor Statistics*.

