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Wichita

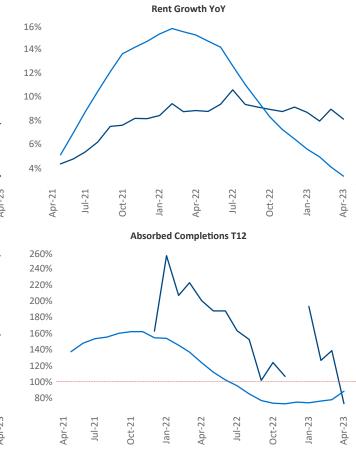
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Wichita is the 92nd largest multifamily market with 33,935 completed units and 6,430 units in development, 1,326 of which have already broken ground.

New lease asking **rents** are at **\$839**, up **8.0%** A from the previous year placing Wichita at 11th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 55 **A** net units absorbed over the past twelve months. This is down -354 V units from the previous year's gain of 409 absorbed units.

Employment in Wichita has grown by **2.3%** • over the past 12 months, while hourly wages have risen by 9.3% A YoY to \$28.26 according to the Bureau of Labor Statistics.



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