

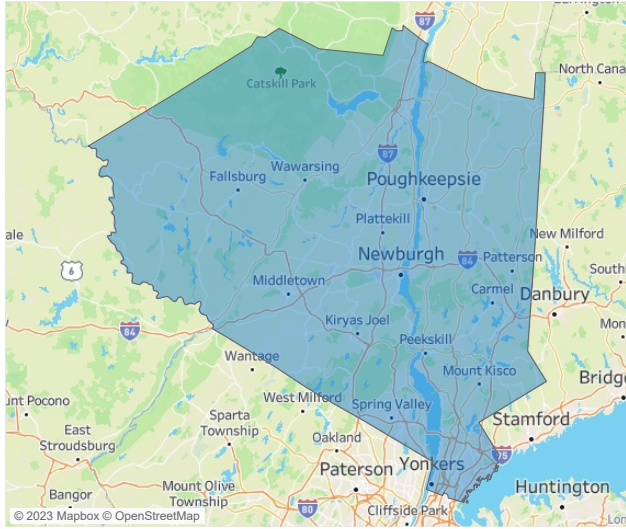


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

White Plains
April 2023



White Plains is the **55th** largest multifamily market with **78,409** completed units and **52,449** units in development, **6,556** of which have already broken ground.

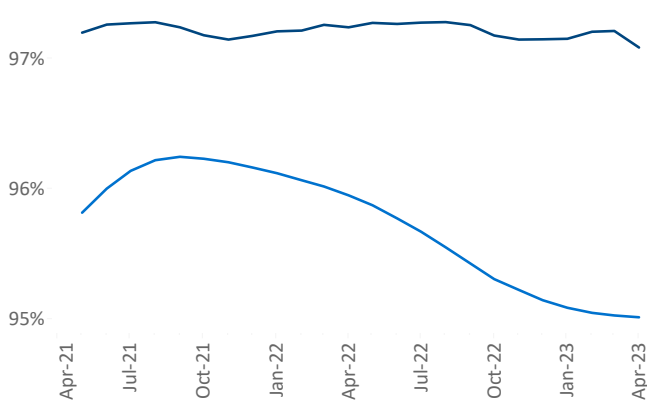
New lease asking **rents** are at **\$2,251**, up **5.5%▲** from the previous year placing White Plains at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,895▲** net units absorbed over the past twelve months. This is up **719▲** units from the previous year's gain of **2,176▲** absorbed units.

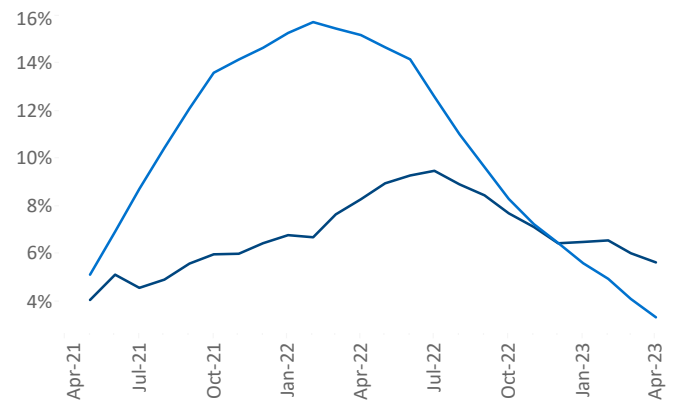
Employment in White Plains has grown by **3.0%▲** over the past 12 months, while hourly wages have risen by **2.6%▲** YoY to **\$38.99** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

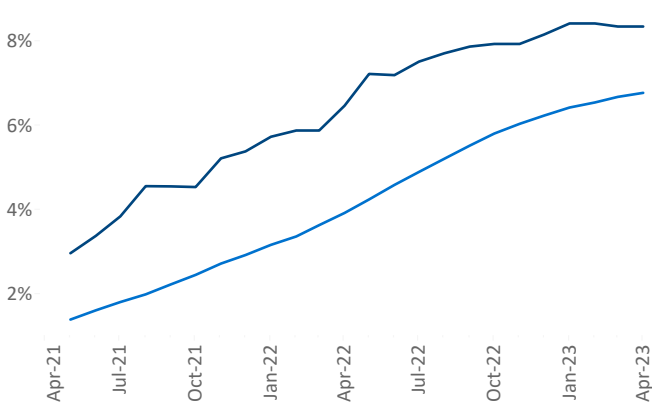
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

