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Washington DC

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Washington DC is the **4th** largest multifamily market with **577,357** completed units and **257,845** units in development, **29,750** of which have already broken ground.

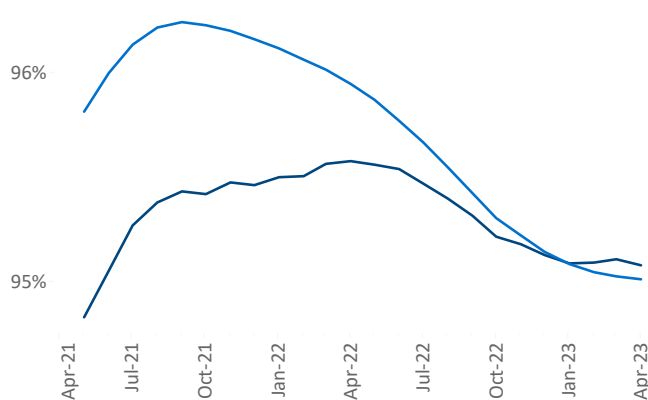
New lease asking **rents** are at **\$2,085**, up **2.5% ▲** from the previous year placing Washington DC at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,543 ▲** net units absorbed over the past twelve months. This is down **-9,740 ▼** units from the previous year's gain of **19,283 ▲** absorbed units.

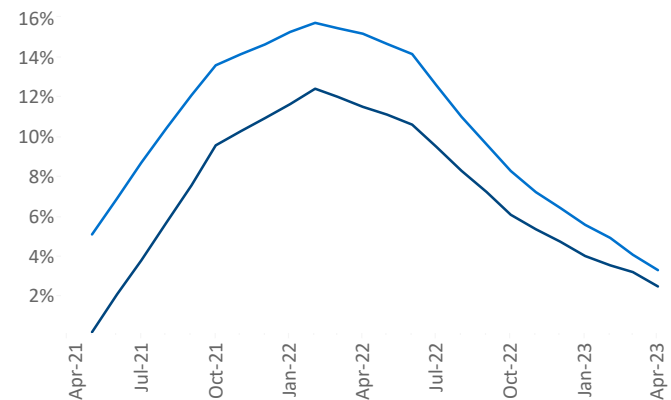
Employment in Washington DC has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **0.9% ▲** YoY to **\$40.80** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

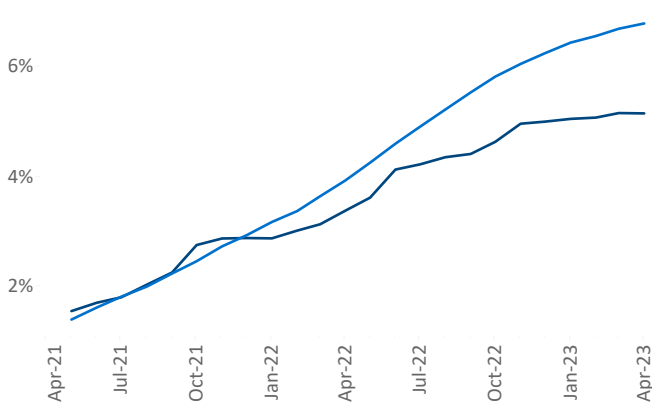
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

