

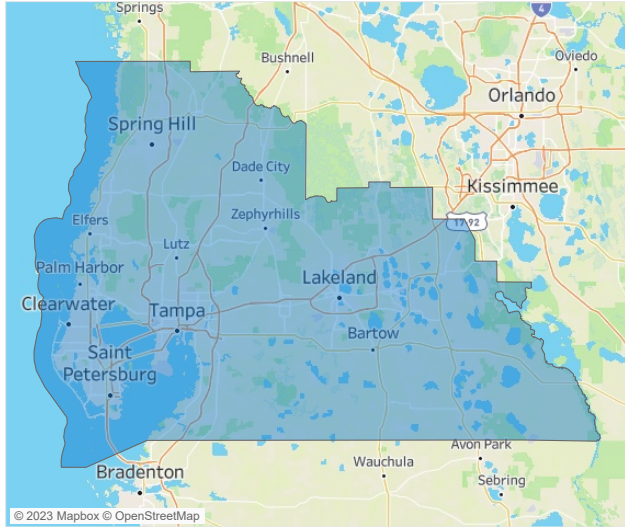


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Tampa - St Petersburg April 2023



Tampa - St Petersburg is the **19th** largest multifamily market with **240,255** completed units and **92,809** units in development, **16,104** of which have already broken ground.

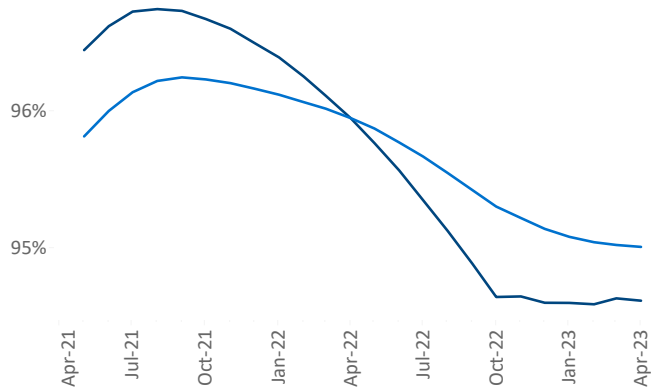
New lease asking **rents** are at **\$1,802**, up **1.5% ▲** from the previous year placing Tampa - St Petersburg at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,263 ▲** net units absorbed over the past twelve months. This is up **547 ▲** units from the previous year's gain of **6,716 ▲** absorbed units.

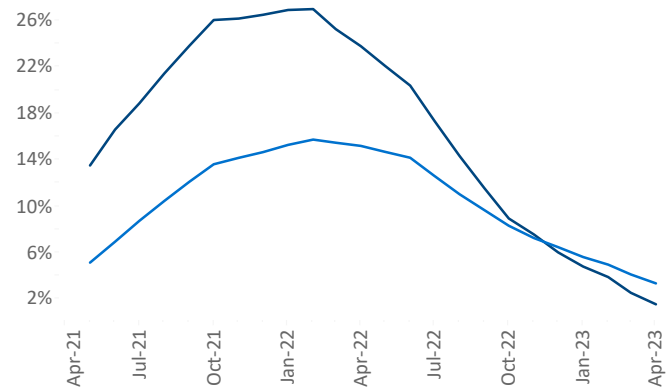
Employment in Tampa - St Petersburg has grown by **4.1% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$31.08** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

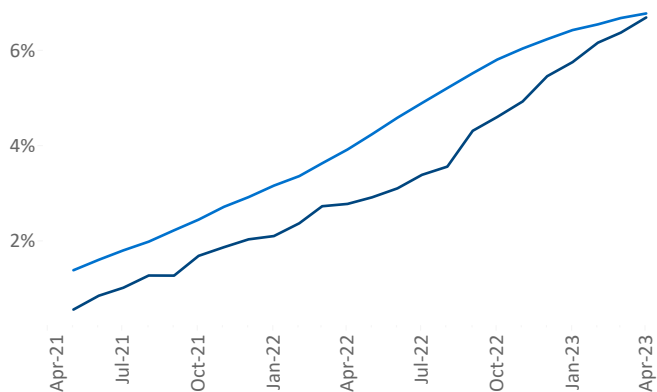
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

