



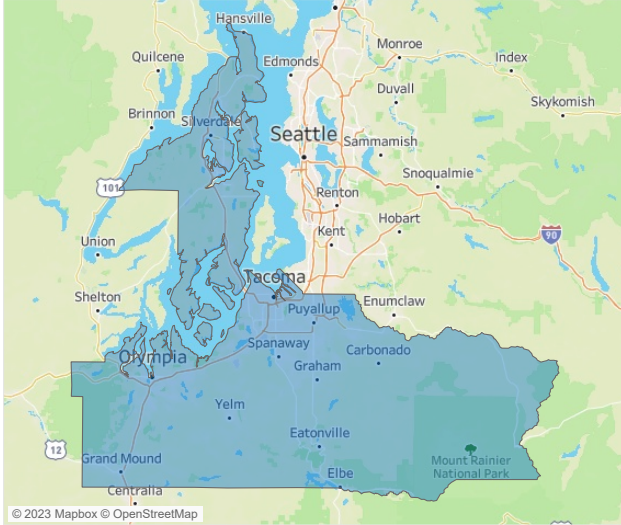
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Tacoma

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Tacoma is the **56th** largest multifamily market with **74,059** completed units and **28,082** units in development, **5,684** of which have already broken ground.

New lease asking **rents** are at **\$1,708**, up **1.1%** ▲ from the previous year placing Tacoma at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **336** ▲ net units absorbed over the past twelve months. This is down **-1,103** ▼ units from the previous year's gain of **1,439** ▲ absorbed units.

Employment in Tacoma has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$36.13** according to the *Bureau of Labor Statistics*.

