

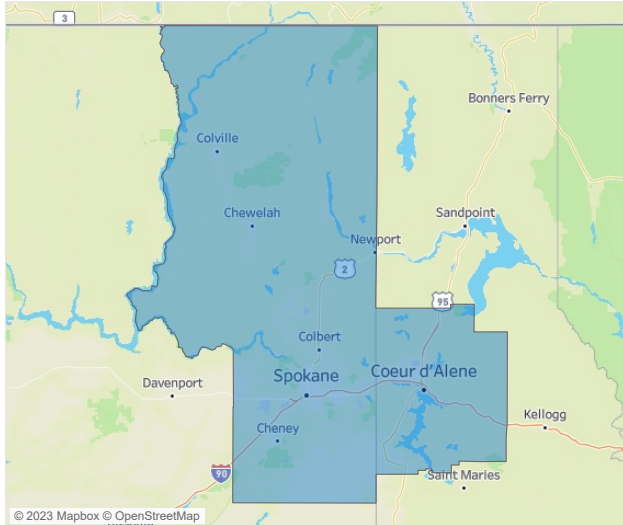


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Spokane
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Spokane is the **88th** largest multifamily market with **36,936** completed units and **12,768** units in development, **2,558** of which have already broken ground.

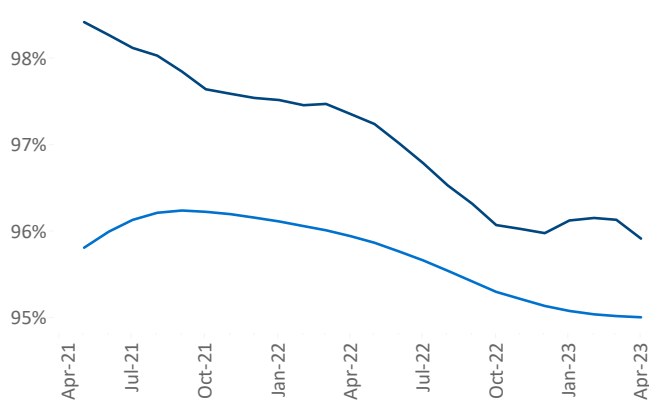
New lease asking **rents** are at **\$1,377**, up **2.6% ▲** from the previous year placing Spokane at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **793 ▲** net units absorbed over the past twelve months. This is up **263 ▲** units from the previous year's gain of **530 ▲** absorbed units.

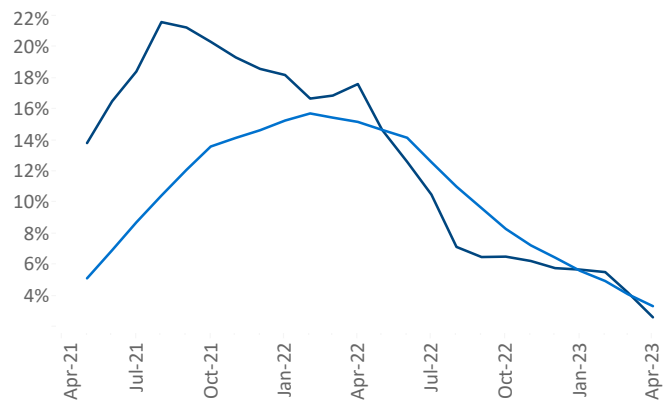
Employment in Spokane has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$33.07** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

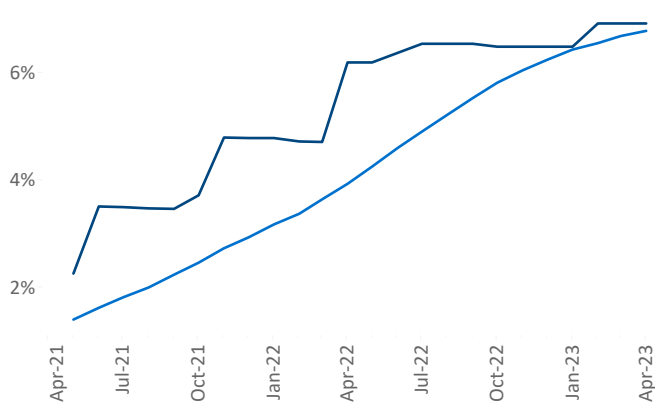
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

