



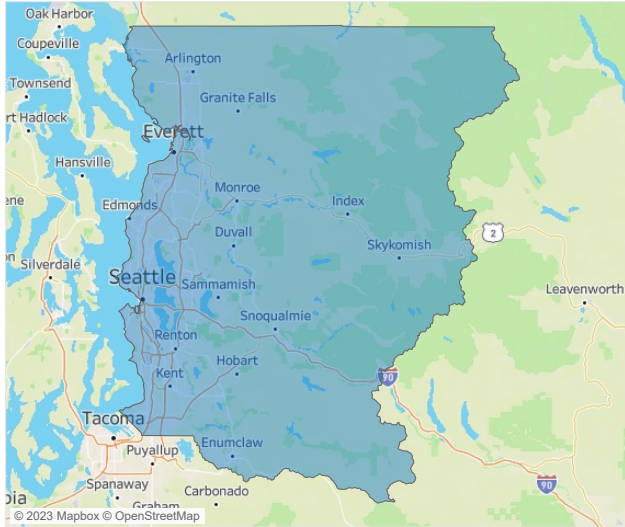
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Seattle

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Seattle is the **13th** largest multifamily market with **285,188** completed units and **130,640** units in development, **25,496** of which have already broken ground.

New lease asking rents are at **\$2,170**, up **0.1%** ▲ from the previous year placing Seattle at **113th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **9,438** ▲ net units absorbed over the past twelve months. This is up **289** ▲ units from the previous year's gain of **9,149** ▲ absorbed units.

Employment in Seattle has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$43.55** according to the *Bureau of Labor Statistics*.

