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Sacramento is the **39th** largest multifamily market with **133,076** completed units and **55,477** units in development, **7,621** of which have already broken ground.

New lease asking **rents** are at **\$1,910**, up **0.5%** ▲ from the previous year placing Sacramento at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-280** ▼ net units absorbed over the past twelve months. This is down **-1,093** ▼ units from the previous year's gain of **813** ▲ absorbed units.

Employment in Sacramento has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$34.34** according to the *Bureau of Labor Statistics*.

