

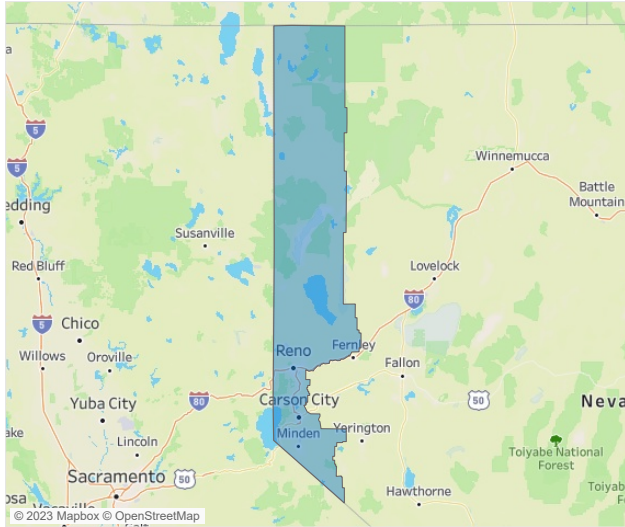


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Reno
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Reno is the **78th** largest multifamily market with **43,736** completed units and **10,166** units in development, **4,748** of which have already broken ground.

New lease asking **rents** are at **\$1,521**, down **-0.8%** ▼ from the previous year placing Reno at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,234** ▲ net units absorbed over the past twelve months. This is down **-245** ▼ units from the previous year's gain of **1,479** ▲ absorbed units.

Employment in Reno has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **16.4%** ▲ YoY to **\$32.87** according to the *Bureau of Labor Statistics*.

