

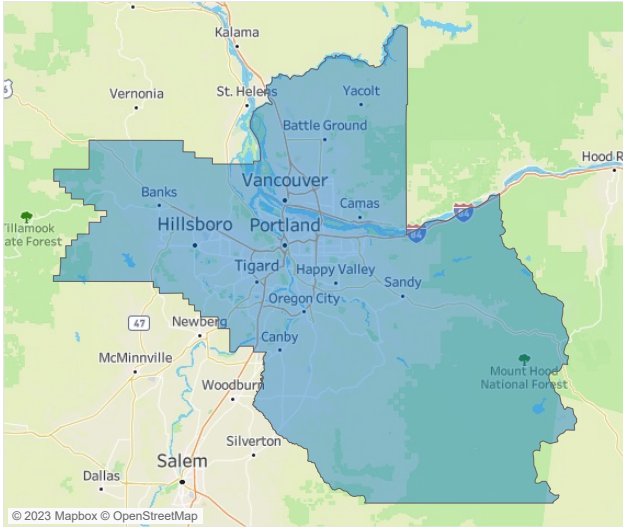


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Portland
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Portland is the **30th** largest multifamily market with **176,317** completed units and **44,996** units in development, **12,229** of which have already broken ground.

New lease asking **rents** are at **\$1,762**, up **3.2%** ▲ from the previous year placing Portland at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,843** ▲ net units absorbed over the past twelve months. This is down **-1,732** ▼ units from the previous year's gain of **5,575** ▲ absorbed units.

Employment in Portland has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$37.03** according to the *Bureau of Labor Statistics*.

