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Youngstown DuBoi 80 New Castle Punxsutawney Salen Indiana East L Pittsburgh Steub We Wh line Somerse Waynesburg © 2023 Mapbox © OpenStreetMap Morganto Cumberland 68

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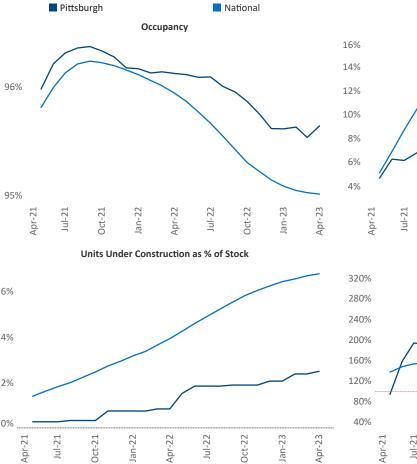
Pittsburgh is the 48th largest multifamily market with 91,403 completed units and 17,042 units in development, 2,285 of which have already broken ground.

New lease asking **rents** are at **\$1,332**, up **5.4%** from the previous year placing Pittsburgh at 45th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,189**▲ net units absorbed over the past twelve months. This is down -226 ▼ units from the previous year's gain of **1,415 absorbed units.**

Employment in Pittsburgh has grown by **2.1%** A over the past 12 months, while hourly wages have risen by 2.5% YoY to \$30.14 according to the Bureau of Labor Statistics.

Rent Growth YoY



National

