

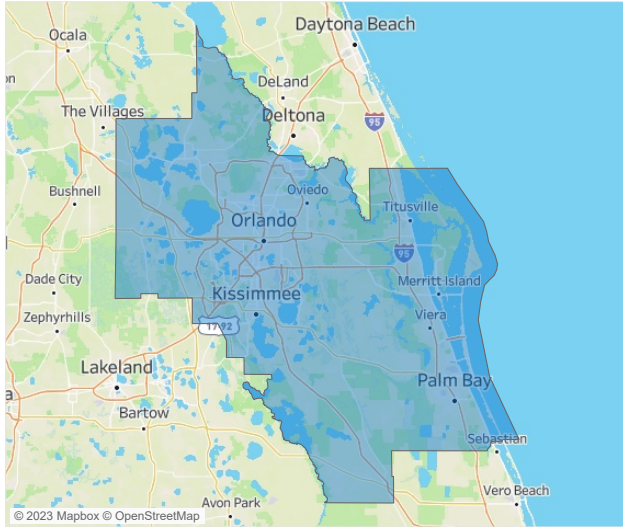


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Orlando  
April 2023



**Orlando** is the **17th** largest multifamily market with **250,636** completed units and **159,398** units in development, **26,194** of which have already broken ground.

New lease asking **rents** are at **\$1,836**, up **3.1%** ▲ from the previous year placing Orlando at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,481** ▲ net units absorbed over the past twelve months. This is down **-9,050** ▼ units from the previous year's gain of **14,531** ▲ absorbed units.

**Employment** in Orlando has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.

