



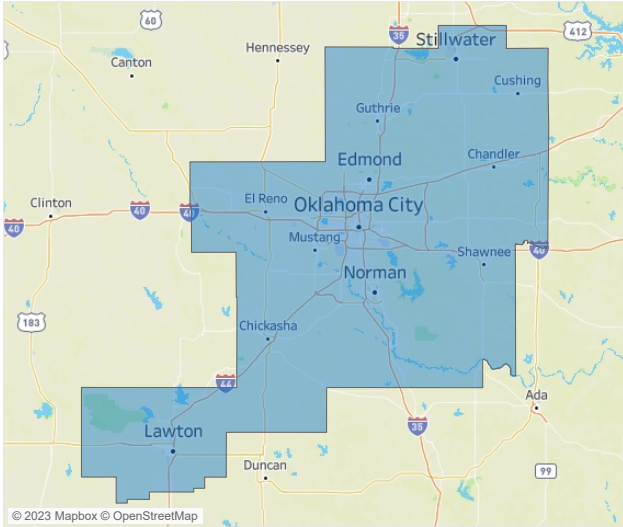
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#### Oklahoma City

April 2023



**Oklahoma City** is the **46th** largest multifamily market with **104,028** completed units and **15,942** units in development, **2,580** of which have already broken ground.

New lease asking **rents** are at **\$951**, up **4.5% ▲** from the previous year placing Oklahoma City at **58th** overall in year-over-year rent growth.

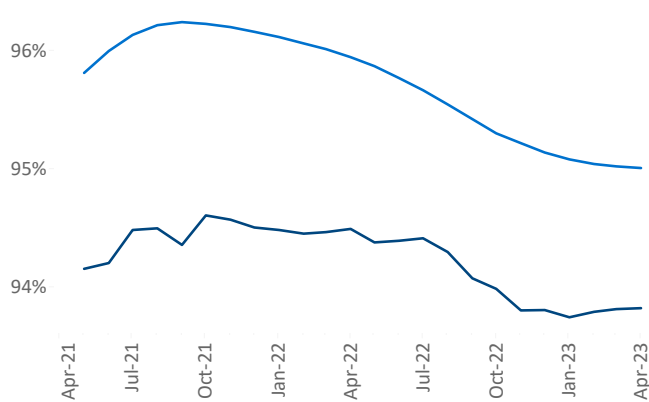
Multifamily housing **demand** has been negative with **-489 ▼** net units absorbed over the past twelve months. This is down **-2,536 ▼** units from the previous year's gain of **2,047 ▲** absorbed units.

**Employment** in Oklahoma City has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

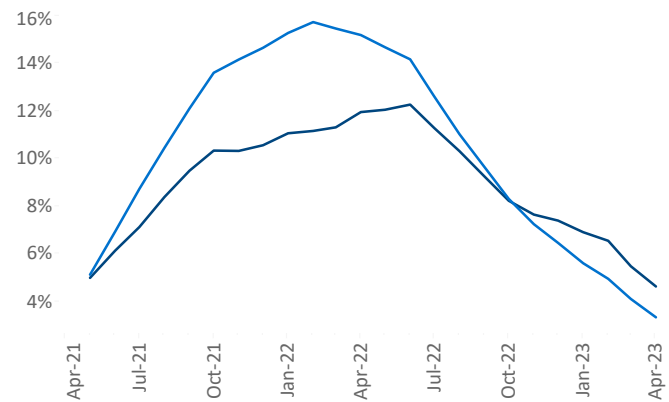
■ Oklahoma City

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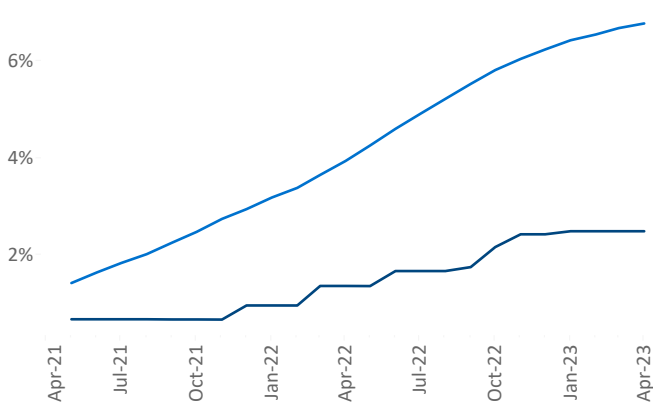
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

