

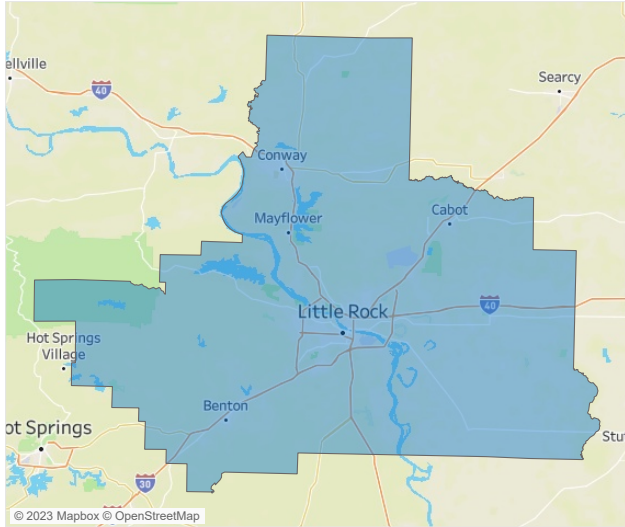


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Little Rock  
April 2023



**Little Rock** is the **74th** largest multifamily market with **49,055** completed units and **4,148** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$946**, up **4.9%** ▲ from the previous year placing Little Rock at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **698** ▲ net units absorbed over the past twelve months. This is down **-535** ▼ units from the previous year's gain of **1,233** ▲ absorbed units.

**Employment** in Little Rock has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **16.2%** ▲ YoY to **\$28.49** according to the *Bureau of Labor Statistics*.

