

ellville

Jeff Adler Vice President Jeff.Adler@yardi.com

Contacts

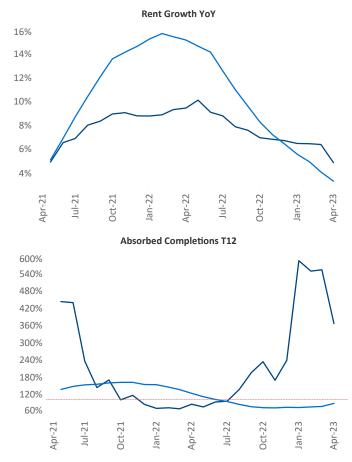
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Little Rock April 2023

Little Rock is the **74th** largest multifamily market with **49,055** completed units and **4,148** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$946**, up **4.9%** ▲ from the previous year placing Little Rock at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **698** ▲ net units absorbed over the past twelve months. This is down -535 ▼ units from the previous year's gain of **1,233** ▲ absorbed units.

**Employment** in Little Rock has grown by **2.5%** A over the past 12 months, while hourly wages have risen by **16.2%** A YoY to **\$28.49** according to the *Bureau of Labor Statistics*.



Convey
Cabr

Maynower
Cabr

Hot Springs
Benton

Springs
Benton

Springs
Benton

Springs
Benton

Springs
Benton

Springs
Benton

Gutte Rock
National

Springs
Benton

Springs
Benton

Gutte Rock
National

Springs
Springs

Sp

