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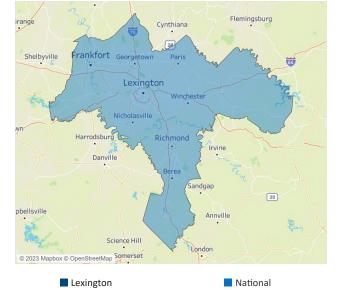
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Lexington April 2023

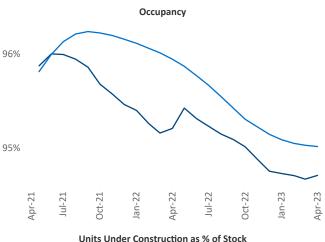
**Lexington** is the **87th** largest multifamily market with **37,111** completed units and **5,942** units in development, **2,316** of which have already broken ground.

New lease asking **rents** are at \$1,084, up 5.0% ▲ from the previous year placing Lexington at 49th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **568** ▲ net units absorbed over the past twelve months. This is up **458** ▲ units from the previous year's gain of **110** ▲ absorbed units.

Employment in Lexington has grown by 3.5% ▲ over the past 12 months, while hourly wages have fallen by -1.2% ▼ YoY to \$27.07 according to the Bureau of Labor Statistics.







4%

2%



