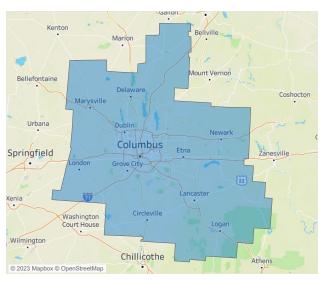
Jeff Adler

Vice President



Contacts

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Columbus is the 27th largest multifamily market with 183,847 completed units and 44,155 units in development, 10,195 of which have already broken ground.

New lease asking **rents** are at \$1,237, up 5.7% ▲ from the previous year placing Columbus at 39th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,673** ▲ net units absorbed over the past twelve months. This is down -6,000 ▼ units from the previous year's gain of **8,673** ▲ absorbed units.

Employment in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by 8.4% A YoY to \$30.58 according to the Bureau of Labor Statistics.

