Jeff Adler

Vice President

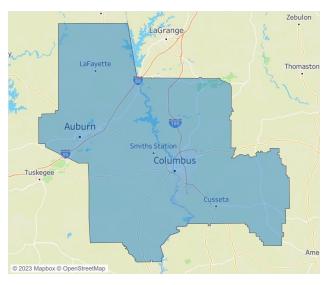
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## Contacts

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## Columbus GA April 2023



**Columbus GA** is the **99th** largest multifamily market with **30,277** completed units and **5,510** units in development, **696** of which have already broken ground.

New lease asking **rents** are at \$1,112, up 6.4% ▲ from the previous year placing Columbus GA at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **117** ▲ net units absorbed over the past twelve months. This is down **-49** ▼ units from the previous year's gain of **166** ▲ absorbed units.

**Employment** in Columbus GA has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$25.31** according to the *Bureau of Labor Statistics*.

