

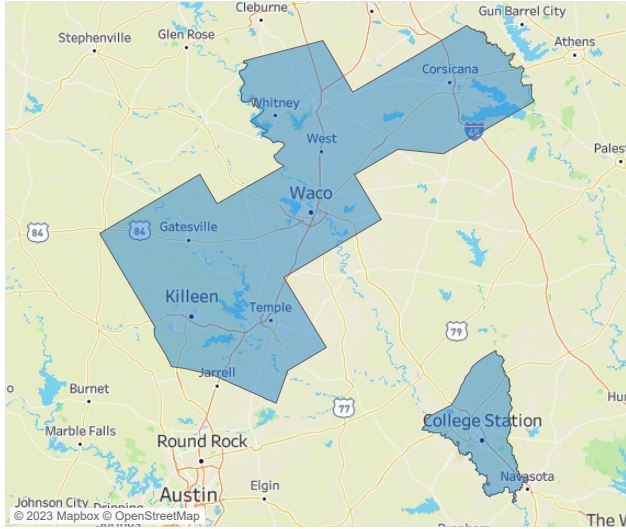


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Central East Texas
April 2023



Central East Texas is the **72nd** largest multifamily market with **52,339** completed units and **7,600** units in development, **2,269** of which have already broken ground.

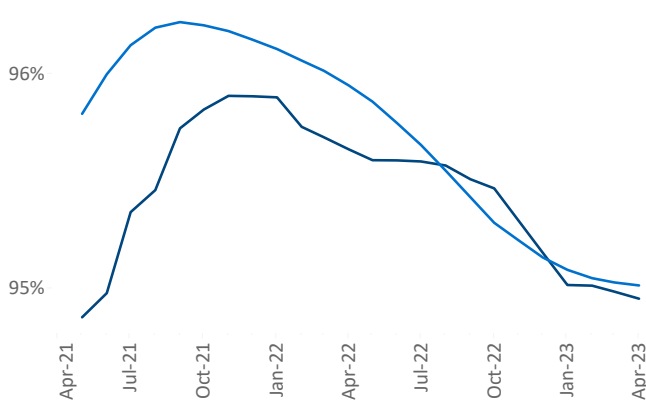
New lease asking **rents** are at **\$1,093**, up **7.0%** ▲ from the previous year placing Central East Texas at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,099** ▲ net units absorbed over the past twelve months. This is up **504** ▲ units from the previous year's gain of **1,595** ▲ absorbed units.

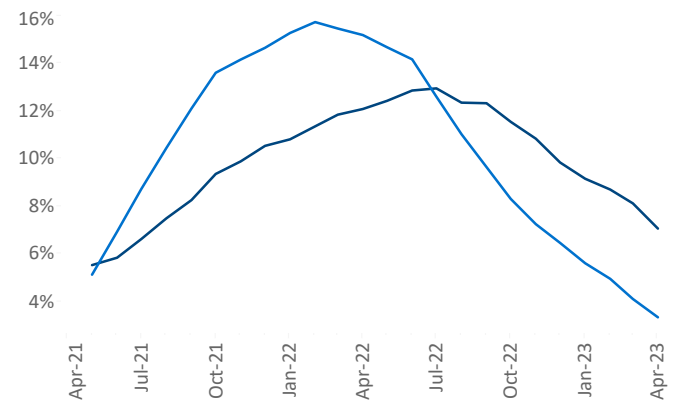
Employment in Central East Texas has grown by **3.3%** ▲ over the past 12 months, while hourly wages have fallen by **-4.1%** ▼ YoY to **\$24.57** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

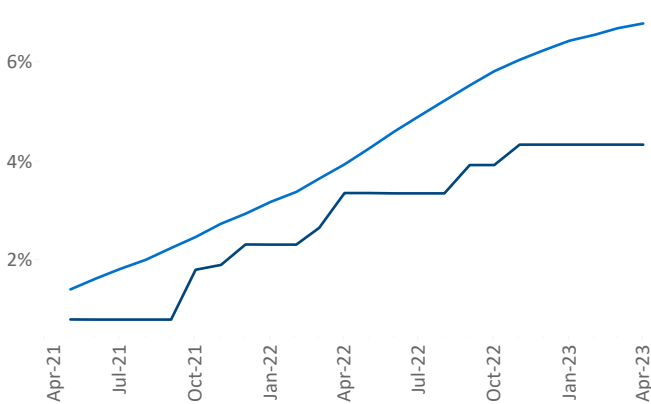
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

