

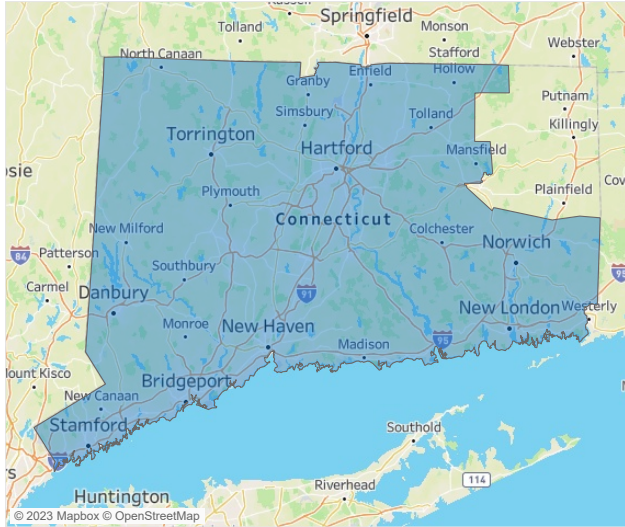


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Bridgeport - New Haven April 2023



Bridgeport - New Haven is the **36th** largest multifamily market with **141,854** completed units and **57,748** units in development, **6,780** of which have already broken ground.

New lease asking **rents** are at **\$1,837**, up **4.4%** ▲ from the previous year placing Bridgeport - New Haven at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,493** ▲ net units absorbed over the past twelve months. This is up **246** ▲ units from the previous year's gain of **3,247** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$36.59** according to the *Bureau of Labor Statistics*.

