Jeff Adler

Vice President

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Contacts

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Hampshire
Franklin Modetog Biddeford
Claremont
Ster
Franklin Modetog Biddeford
Concord Dover
Franklin Modetog Biddeford

Deerfield
Manchester
Derry
Newburyport
Lowell
Beverly
Boston
Massachusetts

Rillingly Providence

Plainfield
Connecticut
Springfield
Connecticut
Springfield
Rillingly Providence
Plainfield
Rillingly Providence
Faimouth

Rhode

Boston is the **15th** largest multifamily market with **260,494** completed units and **99,218** units in development, **13,219** of which have already broken ground.

New lease asking **rents** are at \$2,734, up 5.5% ▲ from the previous year placing Boston at 43rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,382** ▲ net units absorbed over the past twelve months. This is down **-2,716** ▼ units from the previous year's gain of **11,098** ▲ absorbed units.

Employment in Boston has grown by 3.7% ▲ over the past 12 months, while hourly wages have fallen by 0.0% ▼ YoY to \$45.51 according to the *Bureau of Labor Statistics*.







