

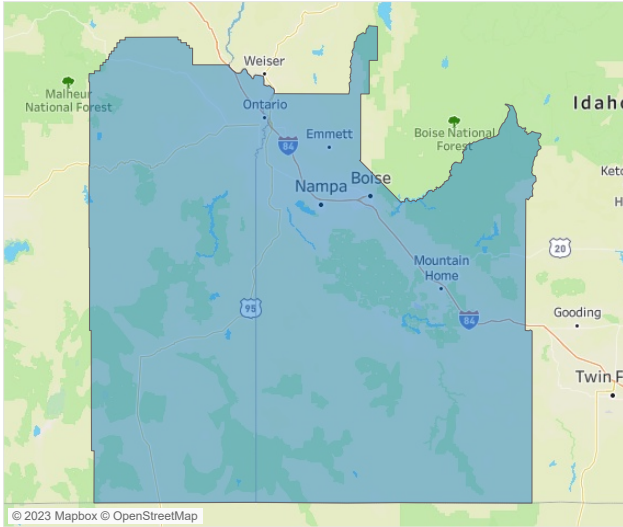


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Boise  
April 2023



Boise is the **106th** largest multifamily market with **24,262** completed units and **29,709** units in development, **4,065** of which have already broken ground.

New lease asking **rents** are at **\$1,606**, down **-0.1%** ▼ from the previous year placing Boise at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **804** ▲ net units absorbed over the past twelve months. This is down **-1,289** ▼ units from the previous year's gain of **2,093** ▲ absorbed units.

**Employment** in Boise has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$29.87** according to the *Bureau of Labor Statistics*.

