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Baton Rouge

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Baton Rouge is the **83rd** largest multifamily market with **40,803** completed units and **7,634** units in development, **2,015** of which have already broken ground.

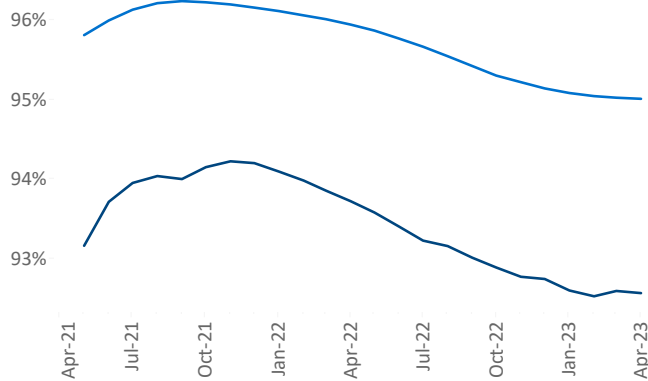
New lease asking **rents** are at **\$1,135**, up **3.2% ▲** from the previous year placing Baton Rouge at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **201 ▲** net units absorbed over the past twelve months. This is down **-779 ▼** units from the previous year's gain of **980 ▲** absorbed units.

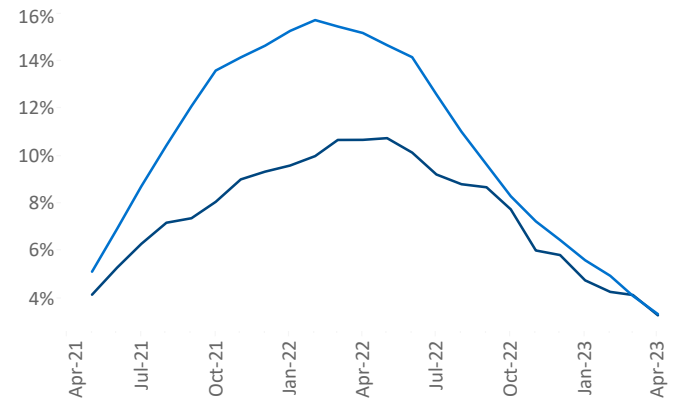
Employment in Baton Rouge has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$29.22** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

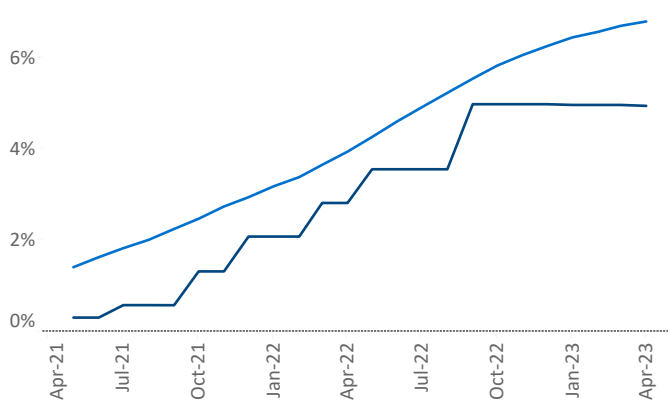
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

