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Amarillo

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Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,082** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$945**, up **6.4%** ▲ from the previous year placing Amarillo at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-366** ▼ net units absorbed over the past twelve months. This is down **-424** ▼ units from the previous year's gain of **58** ▲ absorbed units.

Employment in Amarillo has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-6.8%** ▼ YoY to **\$26.31** according to the *Bureau of Labor Statistics*.

