

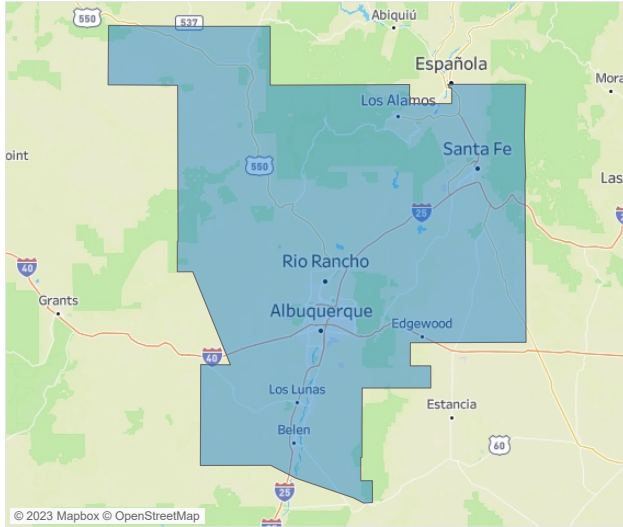


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Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,019** completed units and **12,708** units in development, **3,273** of which have already broken ground.

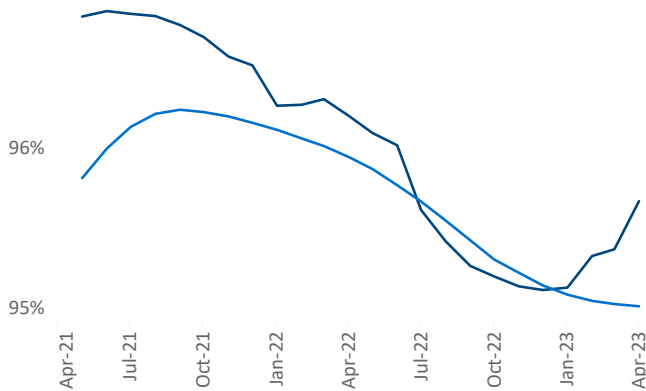
New lease asking **rents** are at **\$1,295**, up **7.2%** ▲ from the previous year placing Albuquerque at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1** ▼ net units absorbed over the past twelve months. This is down **-930** ▼ units from the previous year's gain of **929** ▲ absorbed units.

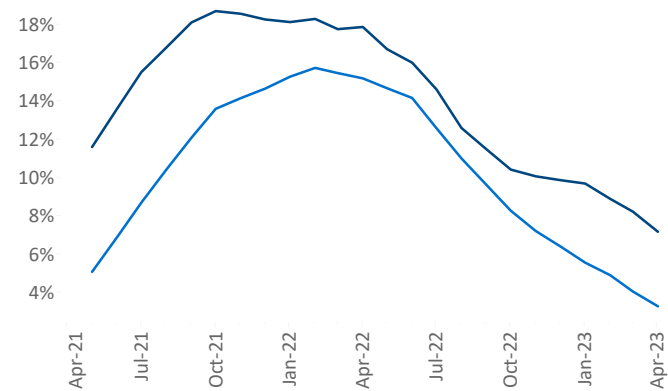
Employment in Albuquerque has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

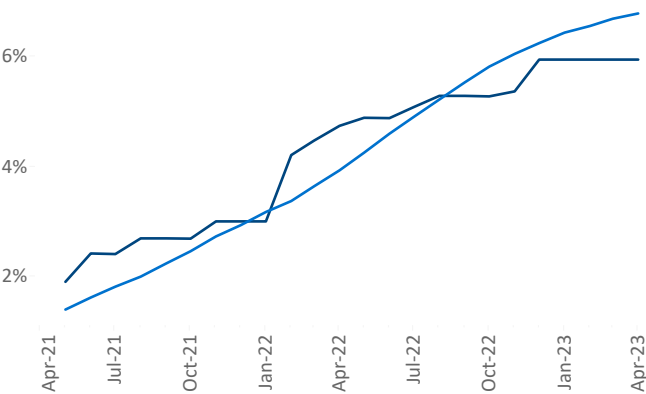
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

