

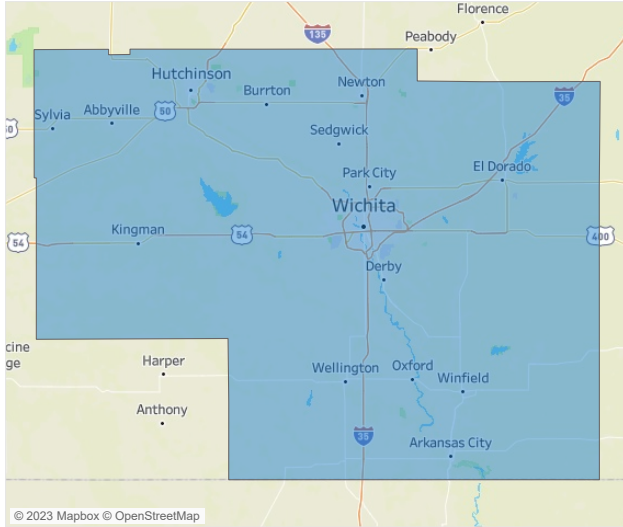


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Wichita is the **92nd** largest multifamily market with **34,041** completed units and **6,430** units in development, **1,326** of which have already broken ground.

New lease asking **rents** are at **\$840**, up **8.9% ▲** from the previous year placing Wichita at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **117 ▲** net units absorbed over the past twelve months. This is down **-337 ▼** units from the previous year's gain of **454 ▲** absorbed units.

Employment in Wichita has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **10.1% ▲** YoY to **\$28.08** according to the *Bureau of Labor Statistics*.

