

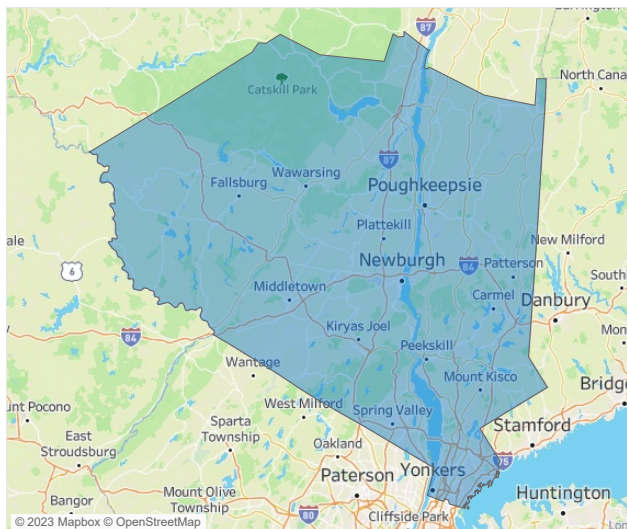


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White Plains March 2023



White Plains is the **55th** largest multifamily market with **77,835** completed units and **52,368** units in development, **6,880** of which have already broken ground.

New lease asking **rents** are at **\$2,230**, up **6.0% ▲** from the previous year placing White Plains at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,092 ▲** net units absorbed over the past twelve months. This is down **-36 ▼** units from the previous year's gain of **2,128 ▲** absorbed units.

Employment in White Plains has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **0.4% ▲** YoY to **\$38.50** according to the *Bureau of Labor Statistics*.

