

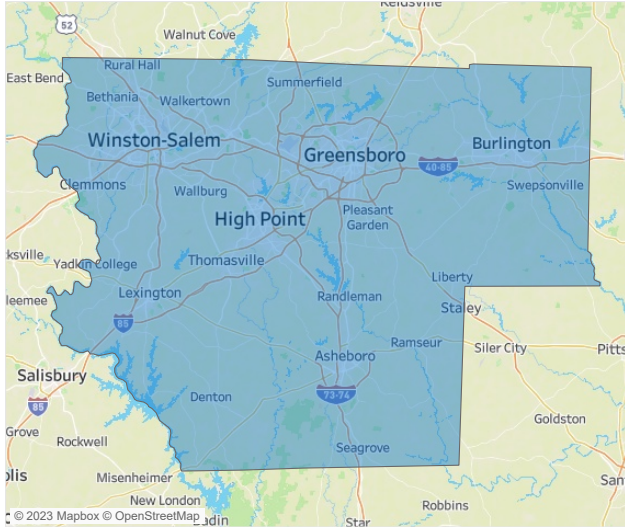


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Triad
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Triad is the **50th** largest multifamily market with **89,644** completed units and **23,250** units in development, **4,193** of which have already broken ground.

New lease asking **rents** are at **\$1,206**, up **4.7%** ▲ from the previous year placing Triad at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-584** ▼ net units absorbed over the past twelve months. This is down **-1,983** ▼ units from the previous year's gain of **1,399** ▲ absorbed units.

Employment in Triad has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$29.51** according to the *Bureau of Labor Statistics*.

