

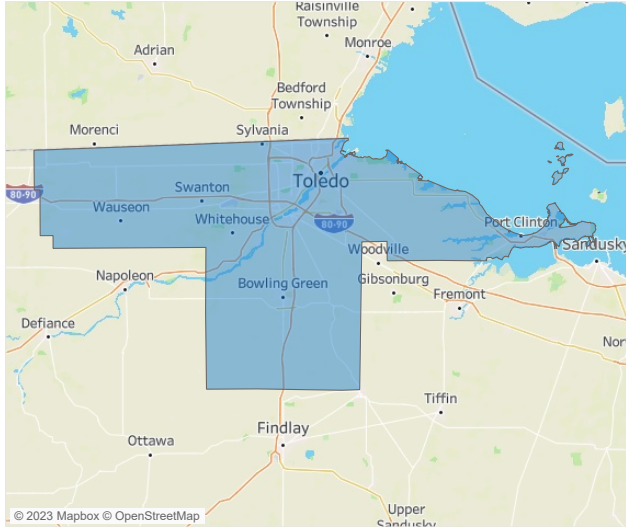


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Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,027** units in development, **524** of which have already broken ground.

New lease asking **rents** are at **\$894**, up **5.7%** ▲ from the previous year placing Toledo at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **243** ▲ net units absorbed over the past twelve months. This is up **72** ▲ units from the previous year's gain of **171** ▲ absorbed units.

Employment in Toledo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$29.37** according to the *Bureau of Labor Statistics*.

