

Bradenton

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Tampa - St Petersburg is the 20th largest multifamily market with 238,119 completed units and 92,811 units in development, **16,173** of which have already broken ground.

New lease asking **rents** are at **\$1,791**, up **2.5%** from the previous year placing Tampa - St Petersburg at 103rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,907** ▲ net units absorbed over the past twelve months. This is down **-5,039** ▼ units from the previous year's gain of 8,946 A absorbed units.

Employment in Tampa - St Petersburg has grown by 4.6% over the past 12 months, while hourly wages have risen by 5.4% A YoY to \$31.19 according to the Bureau of Labor Statistics.



