

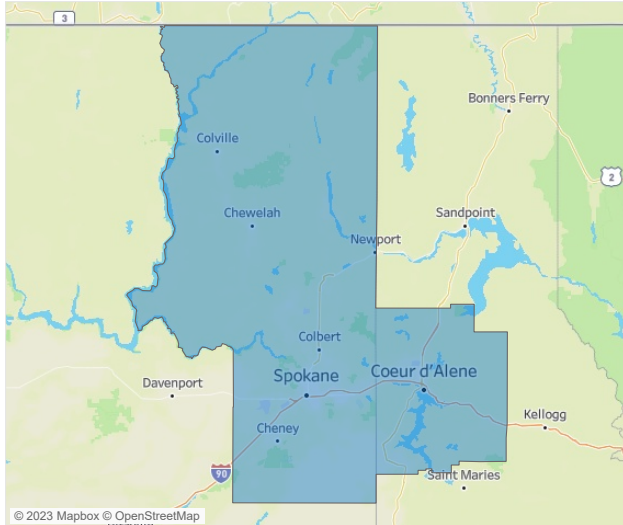


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Spokane March 2023



Spokane is the **88th** largest multifamily market with **36,926** completed units and **12,624** units in development, **2,558** of which have already broken ground.

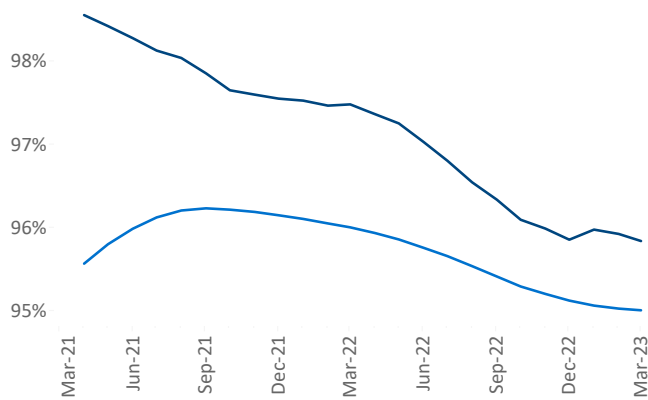
New lease asking **rents** are at **\$1,364**, up **4.2% ▲** from the previous year placing Spokane at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **595 ▲** net units absorbed over the past twelve months. This is up **7 ▲** units from the previous year's gain of **588 ▲** absorbed units.

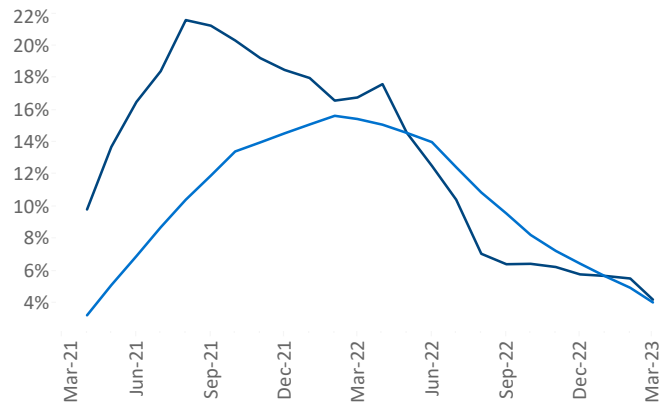
Employment in Spokane has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **6.8% ▲** YoY to **\$32.91** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

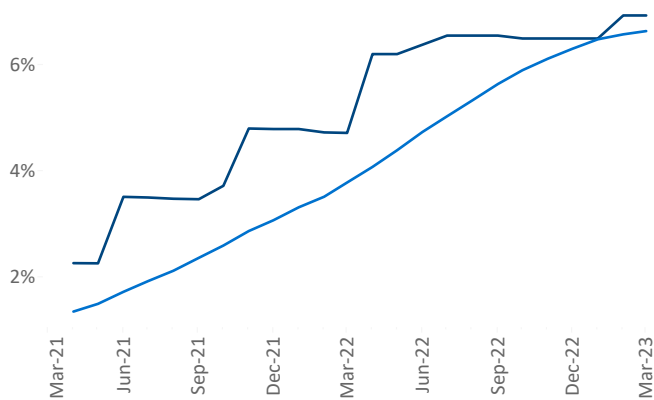
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

