

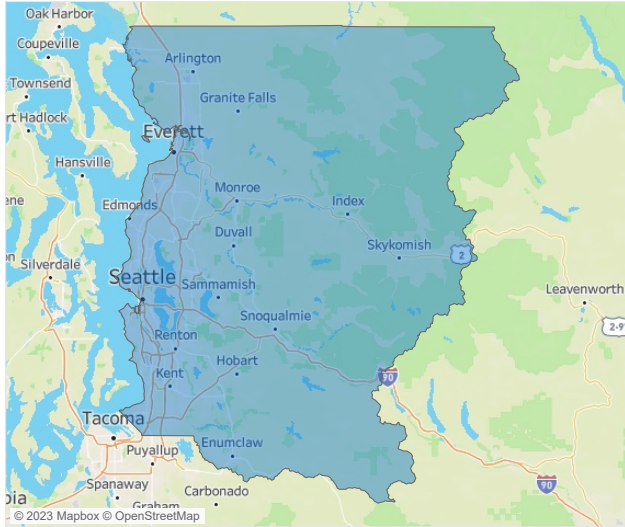


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Seattle is the **13th** largest multifamily market with **284,929** completed units and **134,392** units in development, **24,465** of which have already broken ground.

New lease asking **rents** are at **\$2,172**, up **1.8% ▲** from the previous year placing Seattle at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,689 ▲** net units absorbed over the past twelve months. This is down **-3,268 ▼** units from the previous year's gain of **10,957 ▲** absorbed units.

Employment in Seattle has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **6.8% ▲** YoY to **\$43.36** according to the *Bureau of Labor Statistics*.

