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Pittsburgh
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Pittsburgh is the **48th** largest multifamily market with **91,353** completed units and **15,788** units in development, **1,887** of which have already broken ground.

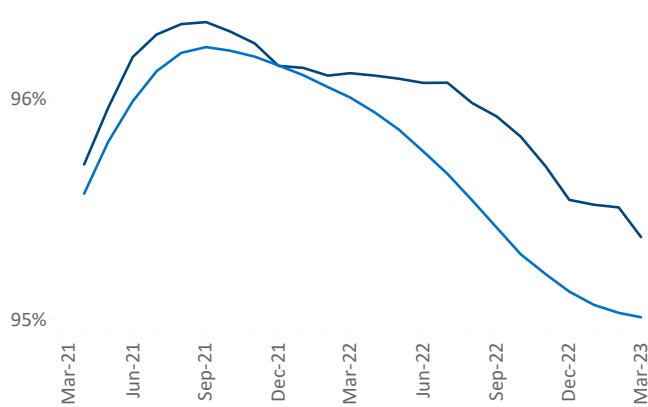
New lease asking **rents** are at **\$1,331**, up **6.2% ▲** from the previous year placing Pittsburgh at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **886 ▲** net units absorbed over the past twelve months. This is down **-676 ▼** units from the previous year's gain of **1,562 ▲** absorbed units.

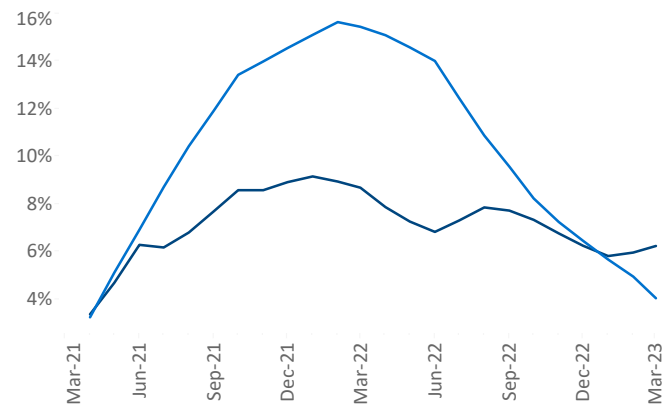
Employment in Pittsburgh has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$30.41** according to the *Bureau of Labor Statistics*.

■ Pittsburgh ■ National

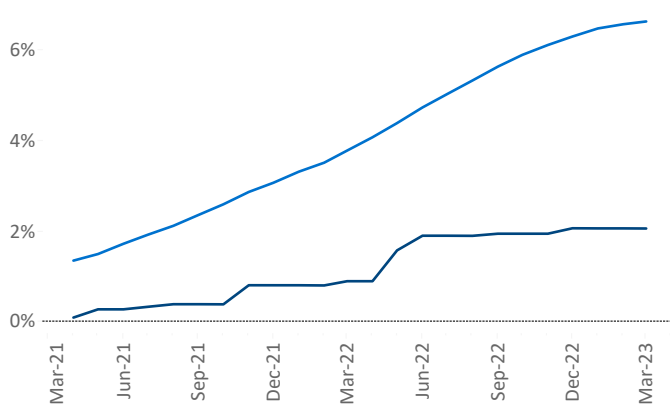
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

