

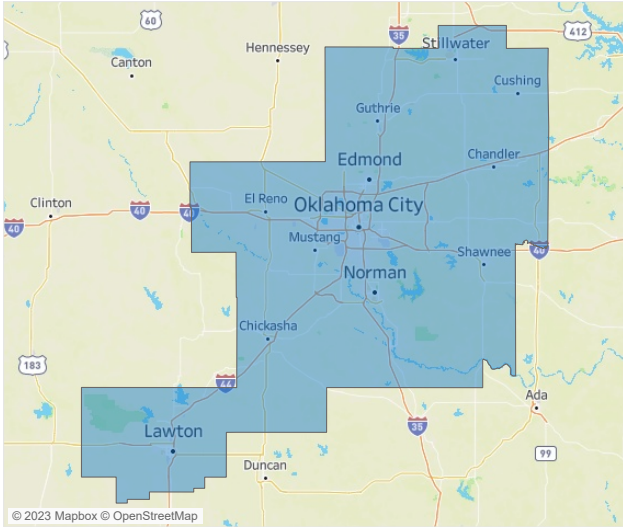


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Oklahoma City  
March 2023



Oklahoma City is the **46th** largest multifamily market with **103,774** completed units and **15,746** units in development, **2,580** of which have already broken ground.

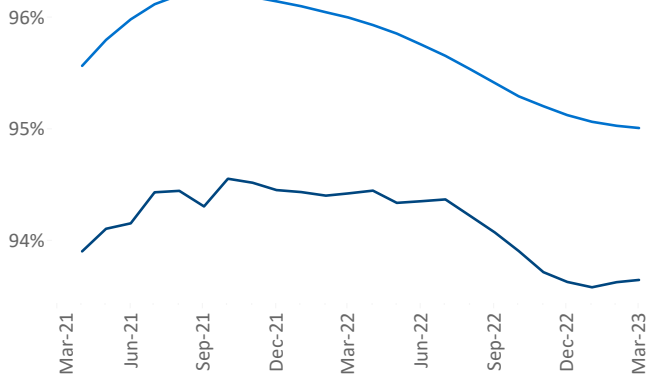
New lease asking **rents** are at **\$944**, up **5.5%** ▲ from the previous year placing Oklahoma City at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **272** ▲ net units absorbed over the past twelve months. This is down **-1,614** ▼ units from the previous year's gain of **1,886** ▲ absorbed units.

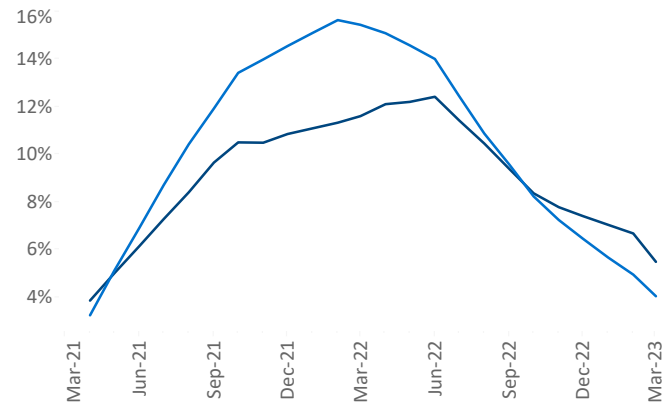
**Employment** in Oklahoma City has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$29.75** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

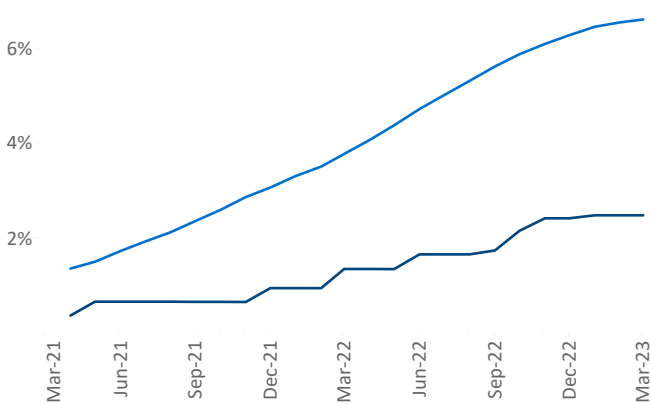
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

