

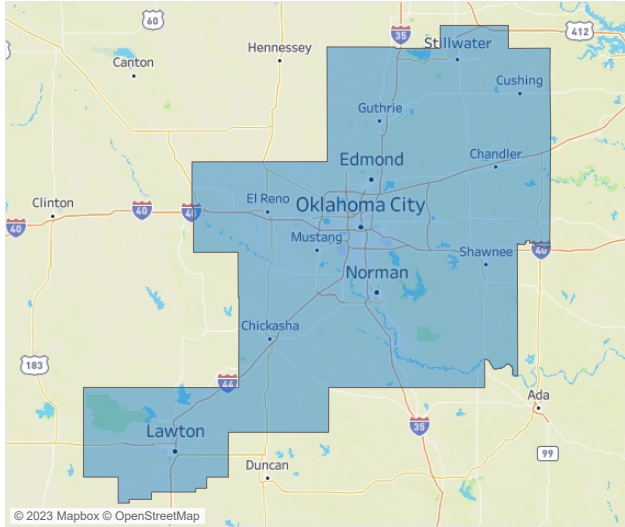


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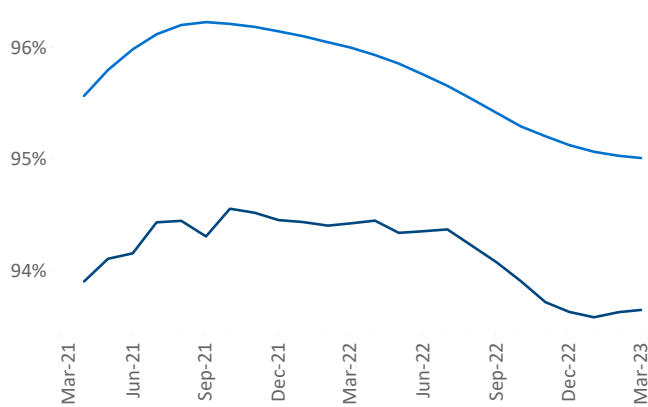
## Oklahoma City March 2023



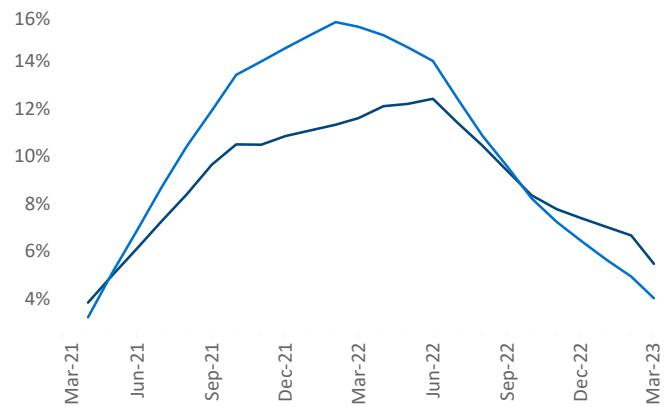
■ Oklahoma City

■ National

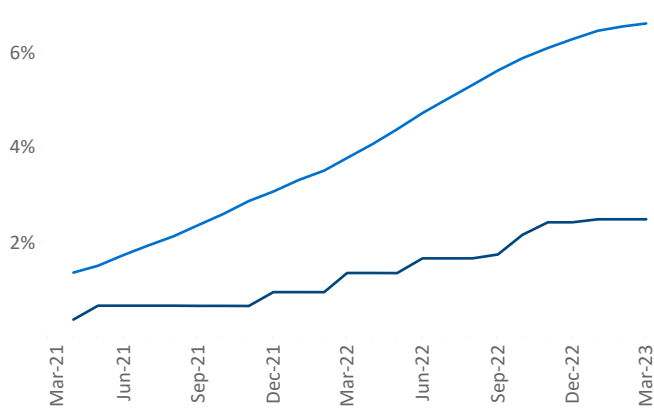
#### Occupancy



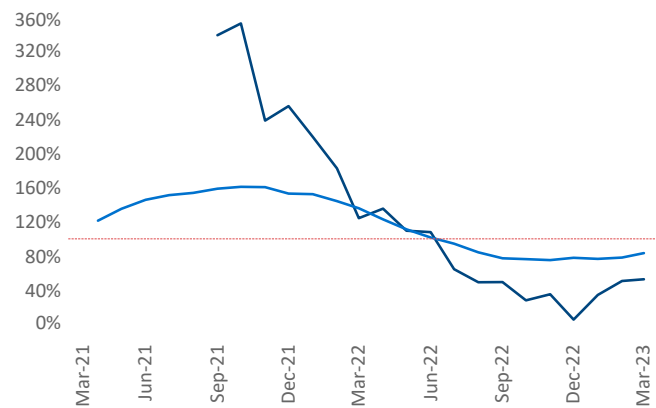
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



**Oklahoma City** is the **46th** largest multifamily market with **103,774** completed units and **15,746** units in development, **2,580** of which have already broken ground.

New lease asking **rents** are at **\$944**, up **5.5% ▲** from the previous year placing Oklahoma City at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **272 ▲** net units absorbed over the past twelve months. This is down **-1,614 ▼** units from the previous year's gain of **1,886 ▲** absorbed units.

**Employment** in Oklahoma City has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **9.6% ▲** YoY to **\$29.75** according to the *Bureau of Labor Statistics*.