

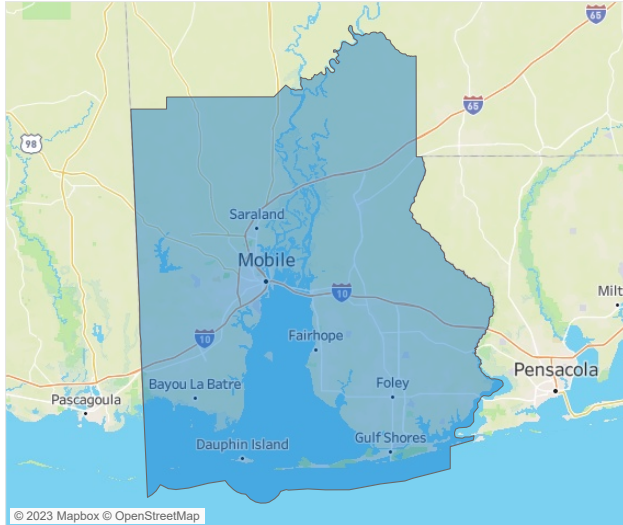


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Mobile is the **94th** largest multifamily market with **33,019** completed units and **3,454** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,164**, up **7.2% ▲** from the previous year placing Mobile at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **321 ▲** net units absorbed over the past twelve months. This is down **-266 ▼** units from the previous year's gain of **587 ▲** absorbed units.

Employment in Mobile has grown by **2.4% ▲** over the past 12 months, while hourly wages have fallen by **-2.9% ▼** YoY to **\$26.60** according to the *Bureau of Labor Statistics*.

