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Beaver Dan

Fort Atkinson

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Columbus

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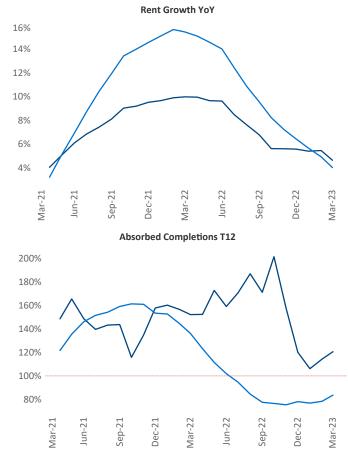
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Milwaukee March 2023

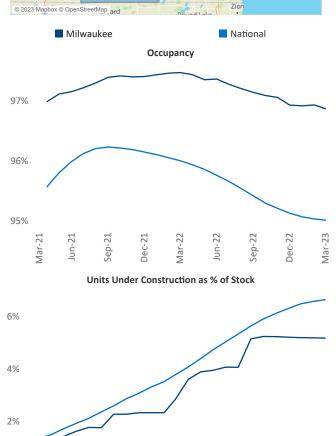
Milwaukee is the 49th largest multifamily market with 91,217 completed units and 37,779 units in development, 4,720 of which have already broken ground.

New lease asking **rents** are at **\$1,373**, up **4.5%** from the previous year placing Milwaukee at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,642** ▲ net units absorbed over the past twelve months. This is down **-146** ▼ units from the previous year's gain of **2,788** ▲ absorbed units.

Employment in Milwaukee has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$33.68** according to the *Bureau of Labor Statistics*.





Mar-22

Dec-21