

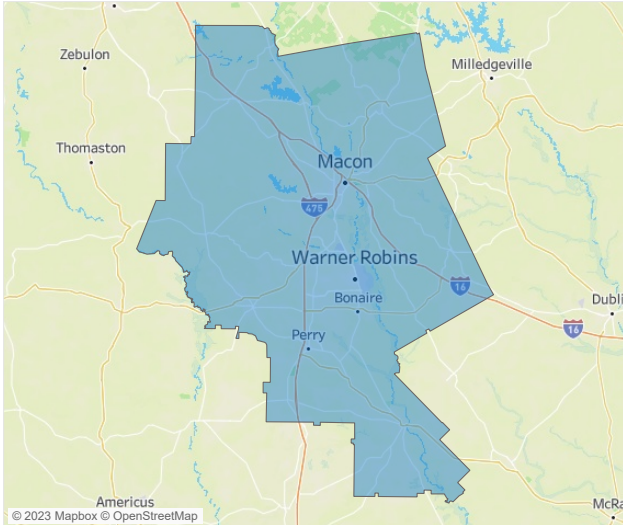


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**Macon**  
**March 2023**



**Macon** is the **105th** largest multifamily market with **26,550** completed units and **4,977** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at **\$1,139**, up **6.0%** ▲ from the previous year placing Macon at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-238** ▼ net units absorbed over the past twelve months. This is up **7** ▲ units from the previous year's loss of **-245** ▼ absorbed units.

**Employment** in Macon has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$24.57** according to the *Bureau of Labor Statistics*.

