

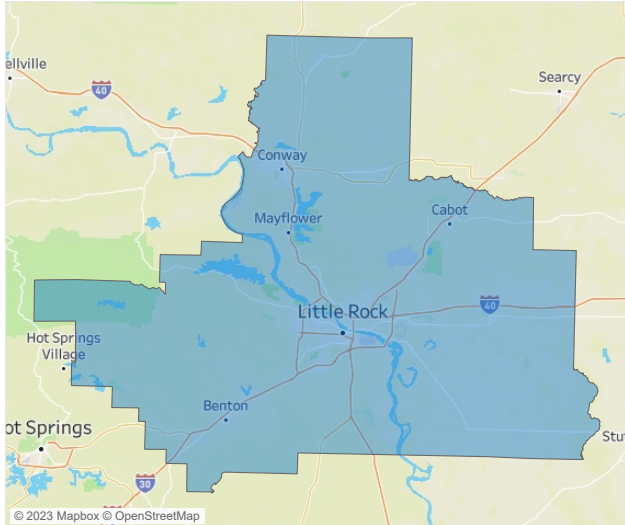


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## Little Rock March 2023



**Little Rock** is the **73rd** largest multifamily market with **49,055** completed units and **4,148** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **6.4%** ▲ from the previous year placing Little Rock at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **977** ▲ net units absorbed over the past twelve months. This is down **-65** ▼ units from the previous year's gain of **1,042** ▲ absorbed units.

**Employment** in Little Rock has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.

