

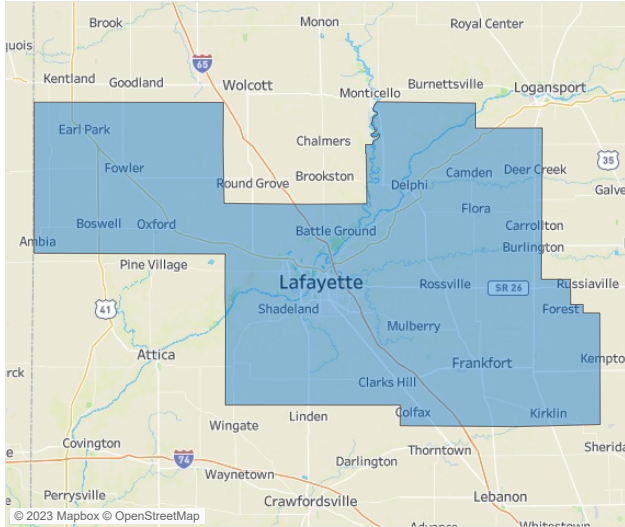


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Lafayette
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Lafayette is the **118th** largest multifamily market with **13,982** completed units and **1,438** units in development, **0** of which have already broken ground.

New lease asking rents are at **\$1,048**, up **12.0%** ▲ from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **510** ▲ net units absorbed over the past twelve months. This is up **121** ▲ units from the previous year's gain of **389** ▲ absorbed units.

Employment in Lafayette has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have fallen by **-0.2%** ▼ YoY to **\$25.93** according to the *Bureau of Labor Statistics*.

