

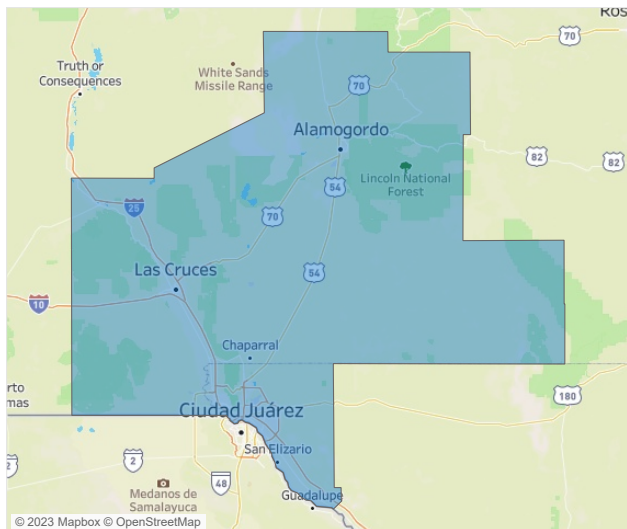


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**El Paso** is the **70th** largest multifamily market with **54,029** completed units and **7,855** units in development, **997** of which have already broken ground.

New lease asking **rents** are at **\$1,034**, up **8.1% ▲** from the previous year placing El Paso at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **99 ▲** net units absorbed over the past twelve months. This is up **95 ▲** units from the previous year's gain of **4 ▲** absorbed units.

**Employment** in El Paso has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **8.1% ▲** YoY to **\$22.73** according to the *Bureau of Labor Statistics*.

