Jeff Adler

Vice President

Jeff.Adler@yardi.com



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Dayton March 2023

Sidney Rossburg Ansonia Versailles Lockington Lewisburg Woodstock Urbana Mechanicsburg Palestine 36 Hollansburg Castine Gordon Springfield Lon Dayton Miamish Franklin Waynesville Court Oxford V Wilmington © 2023 Mapbox © OpenStreetMap

**Dayton** is the **74th** largest multifamily market with **49,012** completed units and **8,675** units in development, **1,507** of which have already broken ground.

New lease asking **rents** are at \$1,057, up 8.1% ▲ from the previous year placing Dayton at 14th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,055** ▲ net units absorbed over the past twelve months. This is down **-22** ▼ units from the previous year's gain of **1,077** ▲ absorbed units.

**Employment** in Dayton has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$30.07** according to the *Bureau of Labor Statistics*.







