

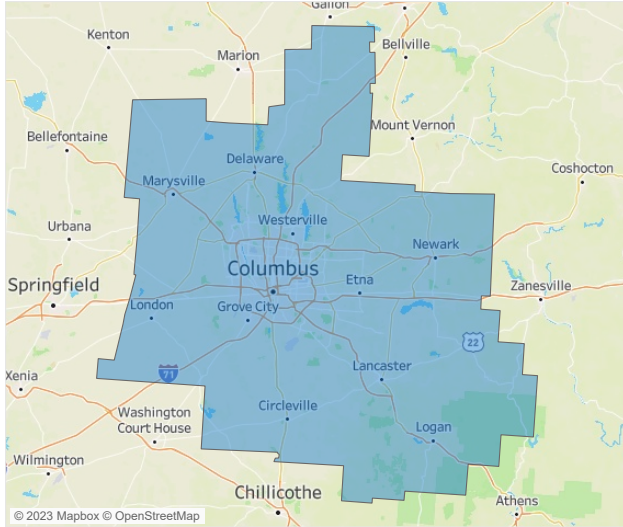


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Columbus March 2023



Columbus is the **27th** largest multifamily market with **183,614** completed units and **45,219** units in development, **10,351** of which have already broken ground.

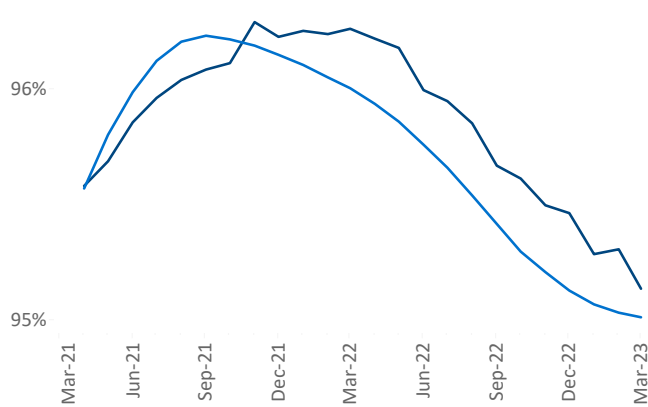
New lease asking **rents** are at **\$1,229**, up **6.7%** ▲ from the previous year placing Columbus at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,973** ▲ net units absorbed over the past twelve months. This is down **-5,832** ▼ units from the previous year's gain of **8,805** ▲ absorbed units.

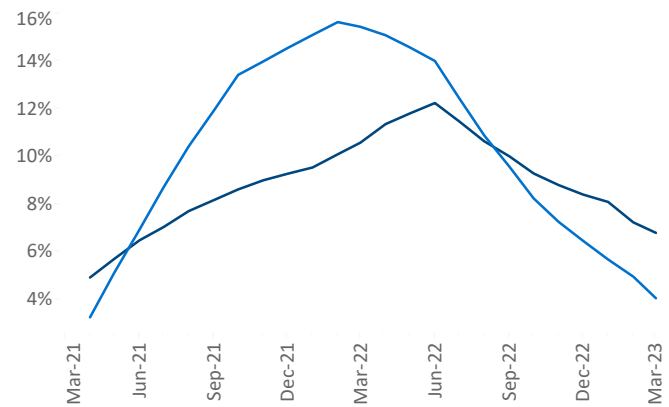
Employment in Columbus has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$29.82** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

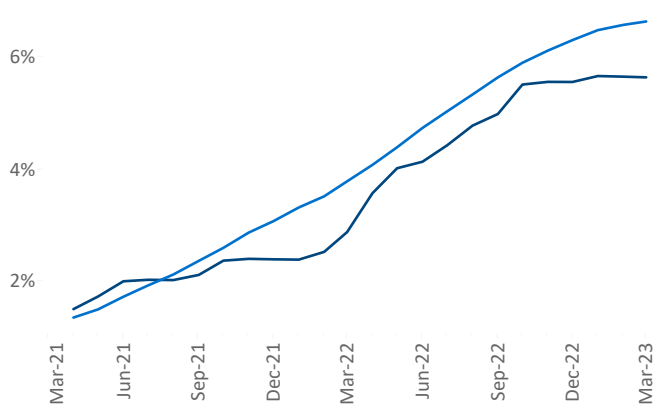
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

