

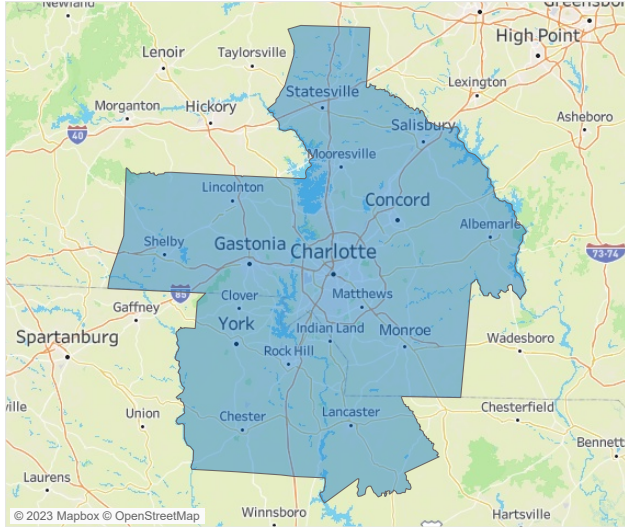


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Charlotte
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Charlotte is the **25th** largest multifamily market with **202,105** completed units and **125,789** units in development, **30,141** of which have already broken ground.

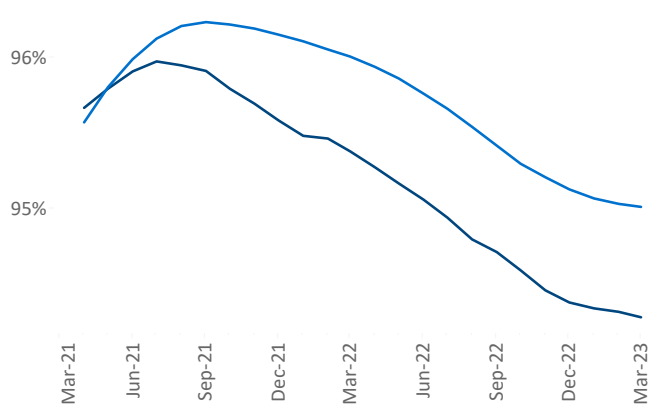
New lease asking **rents** are at **\$1,591**, up **4.0% ▲** from the previous year placing Charlotte at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,623 ▲** net units absorbed over the past twelve months. This is down **-5,095 ▼** units from the previous year's gain of **9,718 ▲** absorbed units.

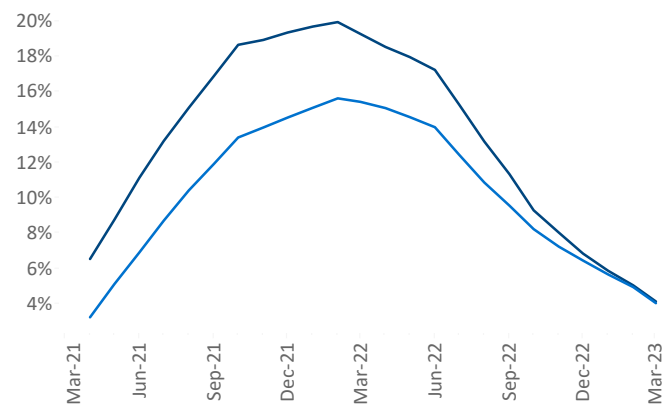
Employment in Charlotte has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$33.03** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

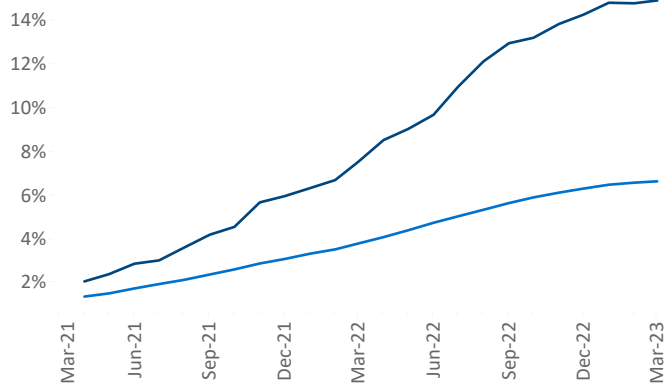
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

