

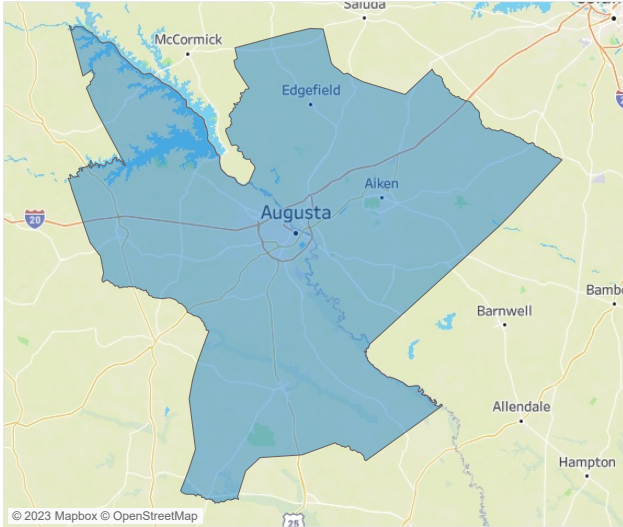


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**Augusta** is the **102nd** largest multifamily market with **28,036** completed units and **7,805** units in development, **2,555** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **3.2% ▲** from the previous year placing Augusta at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **238 ▲** net units absorbed over the past twelve months. This is down **-736 ▼** units from the previous year's gain of **974 ▲** absorbed units.

**Employment** in Augusta has shrunk by **-0.5% ▼** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$27.55** according to the *Bureau of Labor Statistics*.

