

Warren

Youngstown

New Castle

Center

Township

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Carrollton

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Youngstown February 2023

Youngstown is the 115th largest multifamily market with 18,794 completed units and 72 units in development, 0 of which have already broken ground.

New lease asking **rents** are at **\$780**, up **10.1%** A from the previous year placing Youngstown at 8th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 224 net units absorbed over the past twelve months. This is up 305 A units from the previous year's loss of -81 V absorbed units.

Employment in Youngstown has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 7.8% YoY to **\$24.71** according to the Bureau of Labor Statistics.

Rent Growth YoY



