

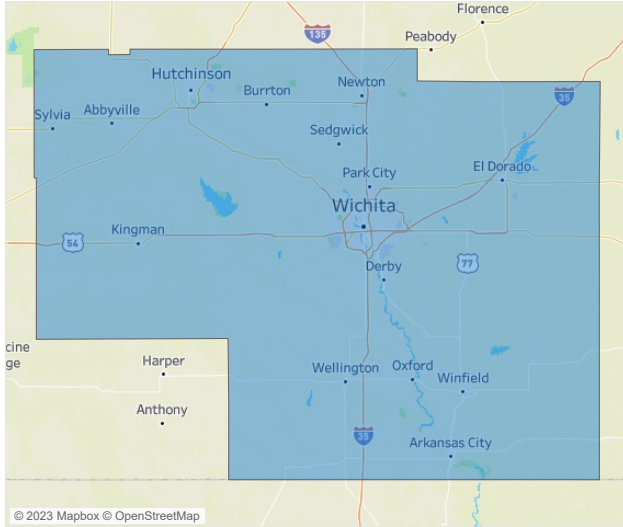


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Wichita is the **93rd** largest multifamily market with **34,041** completed units and **6,334** units in development, **1,326** of which have already broken ground.

New lease asking **rents** are at **\$829**, up **7.7%** ▲ from the previous year placing Wichita at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-3** ▼ net units absorbed over the past twelve months. This is down **-425** ▼ units from the previous year's gain of **422** ▲ absorbed units.

Employment in Wichita has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$27.66** according to the *Bureau of Labor Statistics*.

