

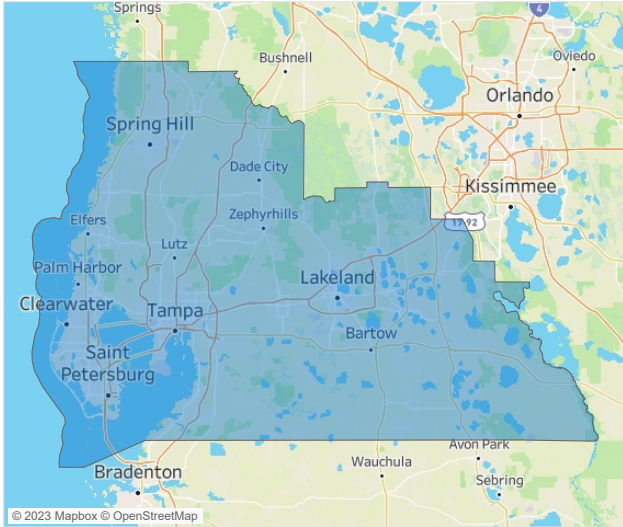


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Tampa - St Petersburg February 2023



Tampa - St Petersburg is the **20th** largest multifamily market with **236,151** completed units and **88,652** units in development, **16,965** of which have already broken ground.

New lease asking **rents** are at **\$1,792**, up **4%▲** from the previous year placing Tampa - St Petersburg at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,994▲** net units absorbed over the past twelve months. This is down **-6,257▼** units from the previous year's gain of **9,251▲** absorbed units.

Employment in Tampa - St Petersburg has grown by **4.4%▲** over the past 12 months, while hourly wages have risen by **5.9%▲** YoY to **\$31.21** according to the *Bureau of Labor Statistics*.

