

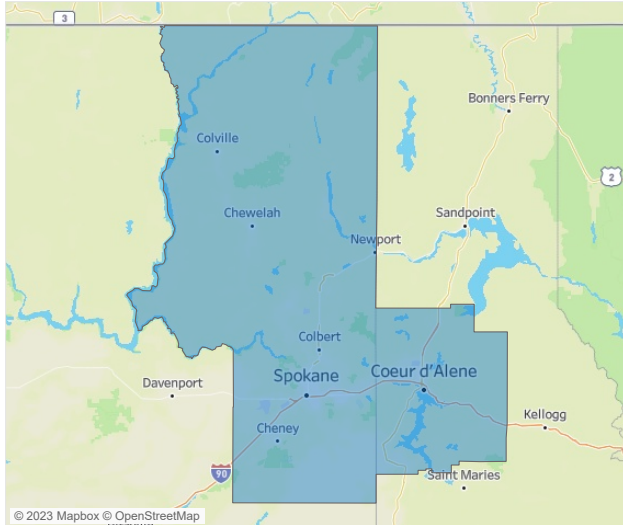


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Spokane
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Spokane is the **89th** largest multifamily market with **36,787** completed units and **11,980** units in development, **2,695** of which have already broken ground.

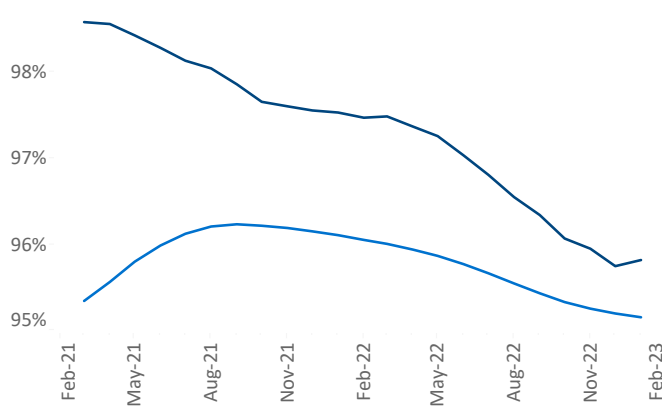
New lease asking **rents** are at **\$1,358**, up **5.4% ▲** from the previous year placing Spokane at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **756 ▲** net units absorbed over the past twelve months. This is up **187 ▲** units from the previous year's gain of **569 ▲** absorbed units.

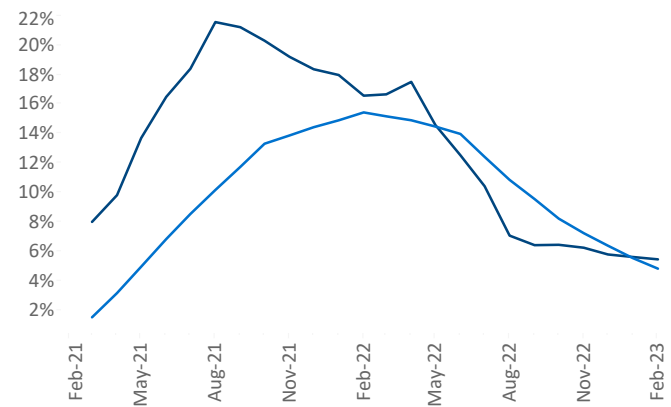
Employment in Spokane has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **6.1% ▲** YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

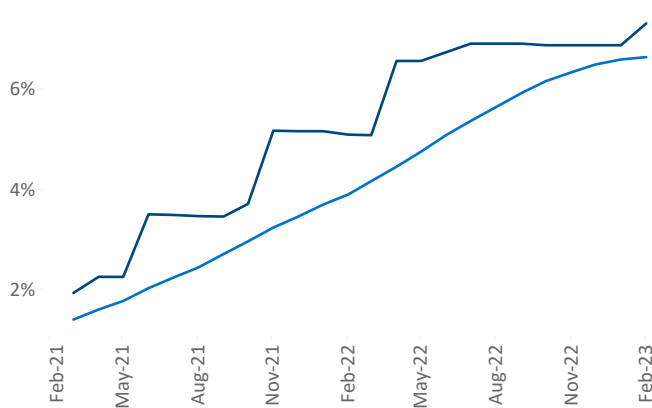
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

