

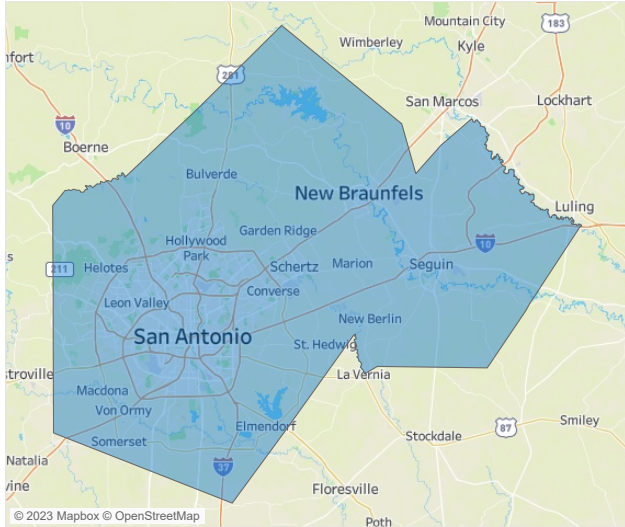


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

San Antonio  
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**San Antonio** is the **22nd** largest multifamily market with **215,770** completed units and **57,929** units in development, **13,791** of which have already broken ground.

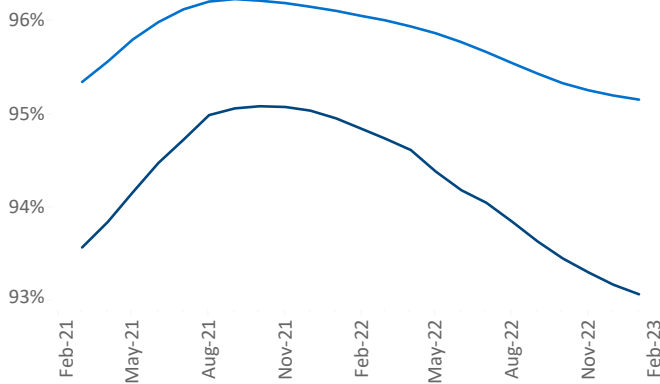
New lease asking **rents** are at **\$1,279**, up **3.2%** ▲ from the previous year placing San Antonio at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-2,783** ▼ net units absorbed over the past twelve months. This is down **-11,868** ▼ units from the previous year's gain of **9,085** ▲ absorbed units.

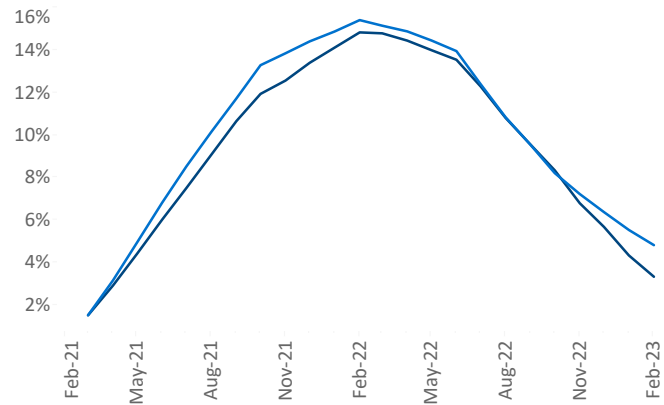
**Employment** in San Antonio has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

■ San Antonio      ■ National

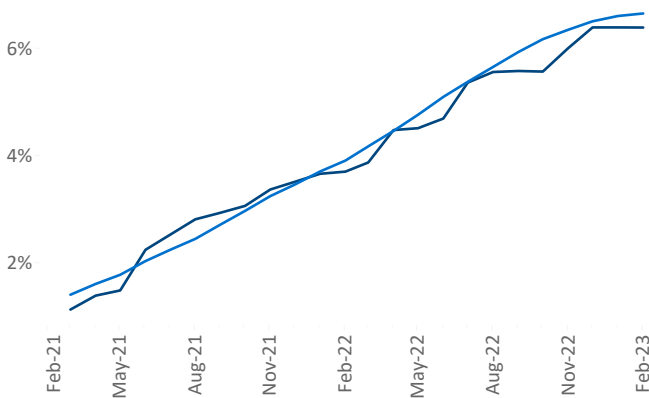
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

