

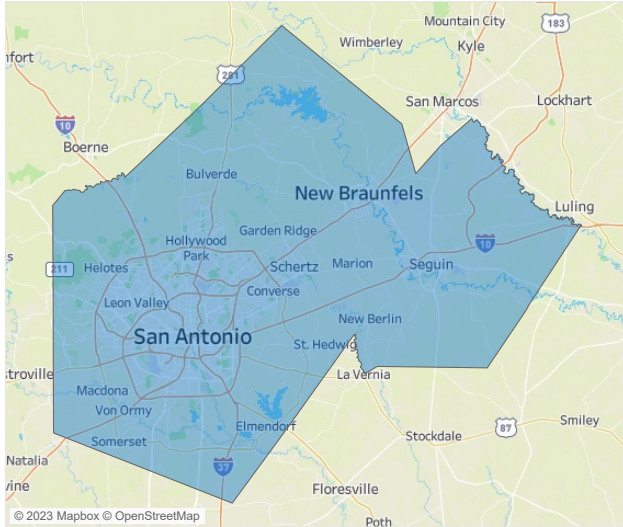


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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San Antonio is the **22nd** largest multifamily market with **215,770** completed units and **57,929** units in development, **13,791** of which have already broken ground.

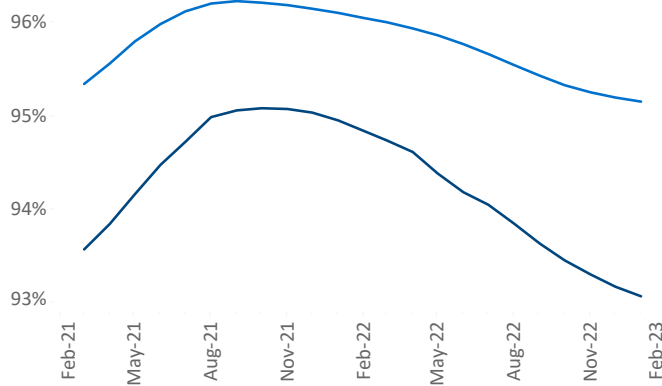
New lease asking **rents** are at **\$1,279**, up **3.2%** ▲ from the previous year placing San Antonio at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-2,783** ▼ net units absorbed over the past twelve months. This is down **-11,868** ▼ units from the previous year's gain of **9,085** ▲ absorbed units.

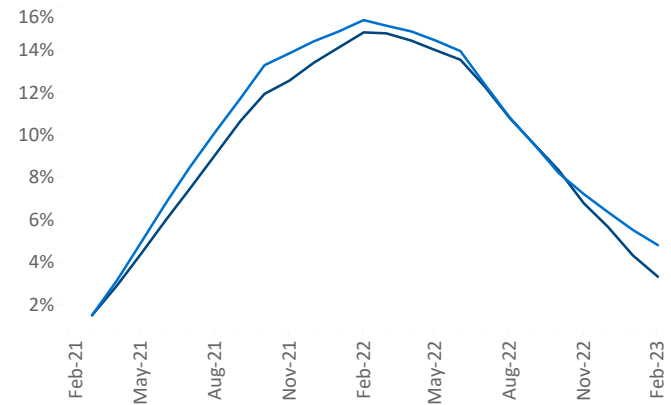
Employment in San Antonio has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

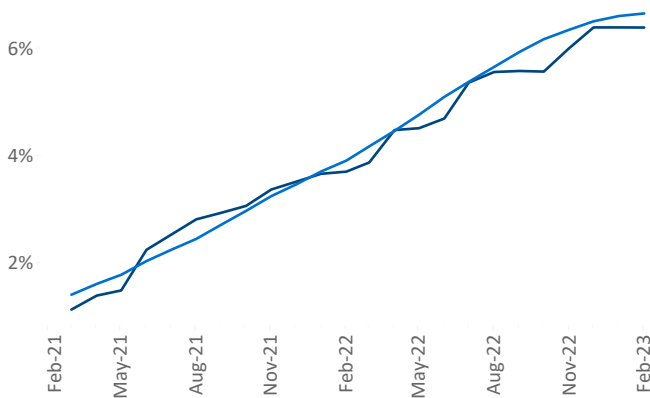
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

