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Sacramento is the **39th** largest multifamily market with **131,914** completed units and **56,217** units in development, **7,004** of which have already broken ground.

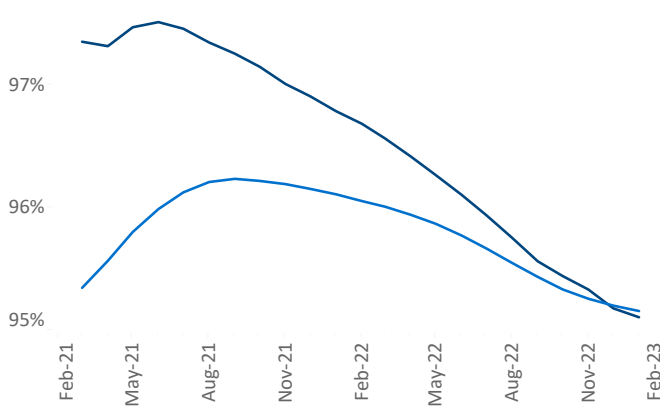
New lease asking **rents** are at **\$1,912**, up **2.2%** ▲ from the previous year placing Sacramento at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-295** ▼ net units absorbed over the past twelve months. This is down **-1,445** ▼ units from the previous year's gain of **1,150** ▲ absorbed units.

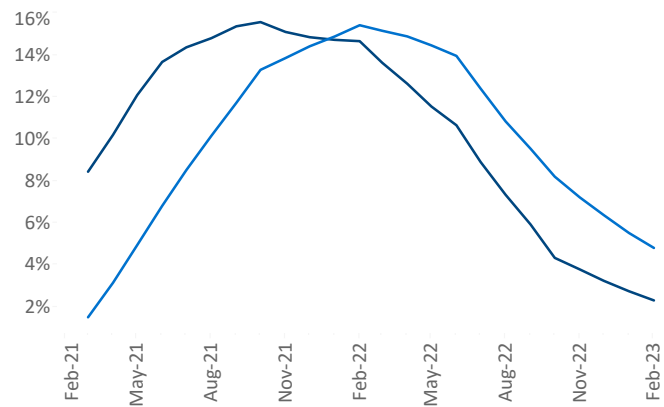
Employment in Sacramento has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$34.31** according to the *Bureau of Labor Statistics*.

■ Sacramento ■ National

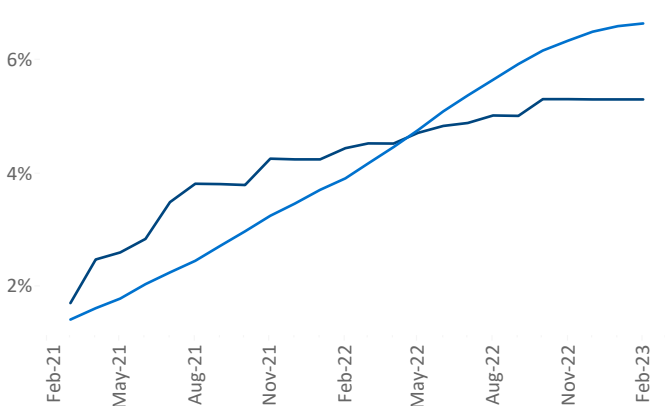
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

